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Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 January 2013  
for  
AB ELECTRICAL CONTRACTORS LTD

THURSDAY

SA



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A43 31/10/2013 #207

COMPANIES HOUSE

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A14 26/10/2013 #39

COMPANIES HOUSE

AB ELECTRICAL CONTRACTORS LTD

Company Information  
for the Year Ended 31 January 2013

**DIRECTOR:**

A BONNETT

**SECRETARY**

**REGISTERED OFFICE:**

THE STABLES  
MONKS ROAD  
EARLS COLNE  
COLCHESTER  
Essex  
CO6 2RY

**REGISTERED NUMBER:**

06807271 (England and Wales)

**ACCOUNTANTS:**

ANTHONY DENTON  
ACD BOOKKEEPING  
UNIT 2  
WEAVERS COURT  
HALSTEAD  
Essex  
CO9 2JN

AB ELECTRICAL CONTRACTORS LTD

Report of the Director  
for the Year Ended 31 January 2013

The director presents his report with the financial statements of the company for the year ended 31 January 2013.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of electrical contractor work.

**DIVIDENDS**

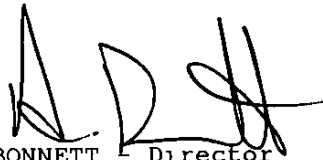
The total distribution of dividends for the year ended 31 January 2013 will be £47,693.

**DIRECTOR**

A BONNETT held office during the whole of the period from 1 February 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'A Bonnett', written over a horizontal line.

A BONNETT Director

9 October 2013

**AB ELECTRICAL CONTRACTORS LTD**

**Profit and Loss Account**  
**for the Year Ended 31 January 2013**

|   | Notes | 31.1.13<br>£ | £         | 31.1.12<br>£ | £        |
|---|-------|--------------|-----------|--------------|----------|
| <b>TURNOVER</b>   |       |              | 1,058,369 |              | 988,191  |
| Cost of sales   |       |              | 261,542   |              | 502,834  |
| <b>GROSS PROFIT</b>   |       |              | 796,827   |              | 485,357  |
| Distribution costs  |       | 543,306      |           | 414,728      |          |
| Administrative expenses   |       | 96,011       |           | 132,585      |          |
|   |       |              | 639,317   |              | 547,313  |
| <b>OPERATING PROFIT/(LOSS)</b>                                  | 2     |              | 157,510   |              | (61,956) |
| Interest receivable and<br>similar income                       |       |              | 4         |              | 5        |
|   |       |              | 157,514   |              | (61,951) |
| Interest payable and similar<br>charges                         |       |              | 3,668     |              | 3,541    |
| <b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> |       |              | 153,846   |              | (65,492) |
| Tax on profit/(loss) on<br>ordinary activities                  | 3     |              | 31,928    |              | -        |
| <b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>                     |       |              | 121,918   |              | (65,492) |

The notes form part of these financial statements

AB ELECTRICAL CONTRACTORS LTD

Balance Sheet  
31 January 2013

|  | Notes | 31.1.13<br>£   | 31.1.12<br>£  |
|--|-------|----------------|---------------|
| <b>FIXED ASSETS</b>                          |       |                |               |
| Intangible assets                            | 5     | 4,500          | 4,500         |
| Tangible assets                              | 6     | 54,101         | 42,636        |
|  |       | <u>58,601</u>  | <u>47,136</u> |
| <b>CURRENT ASSETS</b>                        |       |                |               |
| Debtors                                      | 7     | 93,160         | 62,820        |
| Cash at bank                                 |       | 10,898         | 9,916         |
|  |       | <u>104,058</u> | <u>72,736</u> |
| <b>CREDITORS</b>                             |       |                |               |
| Amounts falling due within one year          | 8     | 12,558         | 70,304        |
| <b>NET CURRENT ASSETS</b>                    |       |                |               |
|  |       | <u>91,500</u>  | <u>2,432</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                |               |
|  |       | 150,101        | 49,568        |
| <b>CREDITORS</b>                             |       |                |               |
| Amounts falling due after more than one year | 9     | (40,022)       | (25,392)      |
| <b>ACCRUALS AND DEFERRED INCOME</b>          |       |                |               |
|  | 10    | (33,586)       | (21,908)      |
| <b>NET ASSETS</b>                            |       |                |               |
|  |       | <u>76,493</u>  | <u>2,268</u>  |
| <b>RESERVES</b>                              |       |                |               |
| Profit and loss account                      | 12    | 76,493         | 2,268         |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                |               |
|  |       | <u>76,493</u>  | <u>2,268</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

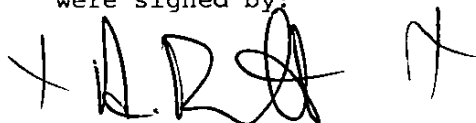
AB ELECTRICAL CONTRACTORS LTD

Balance Sheet - continued

31 January 2013

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 9 October 2013 and were signed by:

A handwritten signature in black ink, appearing to be 'A. Bonnett', with a large 'X' to the left and a checkmark to the right.

A BONNETT - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 January 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING PROFIT/(LOSS)**

The operating profit (2012 - operating loss) is stated after charging:

|  | 31.1.13       | 31.1.12       |
|--|---------------|---------------|
|  | £             | £             |
| Depreciation - owned assets                    | <u>12,123</u> | <u>3,509</u>  |
| Directors' remuneration and other benefits etc | <u>-</u>      | <u>22,425</u> |

3 **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

|   | 31.1.13       | 31.1.12  |
|---|---------------|----------|
|   | £             | £        |
| Current tax:                                |               |          |
| UK corporation tax                          | <u>31,928</u> | <u>-</u> |
| Tax on profit/(loss) on ordinary activities | <u>31,928</u> | <u>-</u> |

4 **DIVIDENDS**

|       | 31.1.13       | 31.1.12       |
|-------|---------------|---------------|
|       | £             | £             |
| Final | <u>47,693</u> | <u>73,981</u> |

**AB ELECTRICAL CONTRACTORS LTD**

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2013**

**5. INTANGIBLE FIXED ASSETS**

|                       | Goodwill<br>£ |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 February 2012    |               |
| and 31 January 2013   | 4,500         |
| <b>NET BOOK VALUE</b> |               |
| At 31 January 2013    | 4,500         |
| At 31 January 2012    | 4,500         |

**6. TANGIBLE FIXED ASSETS**

|                       | Plant and<br>machinery<br>etc<br>£ |
|-----------------------|------------------------------------|
| <b>COST</b>           |                                    |
| At 1 February 2012    | 63,499                             |
| Additions             | 23,588                             |
| At 31 January 2013    | 87,087                             |
| <b>DEPRECIATION</b>   |                                    |
| At 1 February 2012    | 20,863                             |
| Charge for year       | 12,123                             |
| At 31 January 2013    | 32,986                             |
| <b>NET BOOK VALUE</b> |                                    |
| At 31 January 2013    | 54,101                             |
| At 31 January 2012    | 42,636                             |

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31.1.13<br>£ | 31.1.12<br>£ |
|---------------|--------------|--------------|
| Trade debtors | 93,160       | 62,820       |

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 31.1.13<br>£ | 31.1.12<br>£ |
|------------------------------|--------------|--------------|
| Trade creditors              | (1)          | 23,689       |
| Taxation and social security | 11,809       | 45,865       |
| Other creditors              | 750          | 750          |
|                              | 12,558       | 70,304       |

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                         | 31.1.13<br>£ | 31.1.12<br>£ |
|-------------------------|--------------|--------------|
| Hire purchase contracts | 40,022       | 25,392       |



**AB ELECTRICAL CONTRACTORS LTD**

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2013**

**10. ACCRUALS AND DEFERRED INCOME**

|                              | 31.1.13       | 31.1.12       |
|------------------------------|---------------|---------------|
|                              | £             | £             |
| Accruals and deferred income | <u>33,586</u> | <u>21,908</u> |

**11. CALLED UP SHARE CAPITAL**

**\*\*ERROR - CONFLICTS FOUND BETWEEN POSTINGS AND SHARE REGISTER - PLEASE REVIEW EXCEPTION REPORT (EXR).**

| Allotted, issued and fully paid: |          |                |         |         |
|----------------------------------|----------|----------------|---------|---------|
| Number:                          | Class:   | Nominal value: | 31.1.13 | 31.1.12 |
|                                  |          |                | £       | £       |
| 75                               | Ordinary | 1              | -       | -       |

**12. RESERVES**

|                     | Profit and loss account<br>£ |
|---------------------|------------------------------|
| At 1 February 2012  | 2,268                        |
| Profit for the year | 121,918                      |
| Dividends           | <u>(47,693)</u>              |
| At 31 January 2013  | <u>76,493</u>                |

**AB ELECTRICAL CONTRACTORS LTD**

**Trading and Profit and Loss Account  
for the Year Ended 31 January 2013**

|                             | 31.1.13 |           | 31.1.12 |          |
|-----------------------------|---------|-----------|---------|----------|
|                             | £       | £         | £       | £        |
| <b>Sales</b>                |         | 1,058,369 |         | 988,191  |
| <b>Cost of sales</b>        |         |           |         |          |
| Purchases                   | 49,985  |           | 128,007 |          |
| Sub contractors             | 211,557 |           | 374,827 |          |
|                             |         | 261,542   |         | 502,834  |
| <b>GROSS PROFIT</b>         |         | 796,827   |         | 485,357  |
| <b>Other income</b>         |         |           |         |          |
| Deposit account interest    |         | 4         |         | 5        |
|                             |         | 796,831   |         | 485,362  |
| <b>Expenditure</b>          |         |           |         |          |
| Wages                       | 542,752 |           | 414,590 |          |
| Hire of plant and machinery | 554     |           | 138     |          |
| Rent                        | 5,197   |           | 8,362   |          |
| Rates and water             | 6,101   |           | 9,521   |          |
| Insurance                   | 9,774   |           | 9,412   |          |
| Light and heat              | 4,023   |           | 3,722   |          |
| Directors' salaries         | -       |           | 22,425  |          |
| Wages                       | 14,491  |           | -       |          |
| Telephone                   | 1,910   |           | 2,319   |          |
| Post and stationery         | 290     |           | 4,424   |          |
| Travelling                  | 6,700   |           | 29,140  |          |
| Motor expenses              | 9,034   |           | 15,907  |          |
| Licences and insurance      | 7,989   |           | 11,474  |          |
| Sundry expenses             | 14,310  |           | 5,014   |          |
| MISC OFFICE EXPENSES        | 243     |           | 406     |          |
| Accountancy                 | 3,860   |           | 750     |          |
| Legal fees                  | 4       |           | 3,200   |          |
|                             |         | 627,232   |         | 540,804  |
|                             |         | 169,599   |         | (55,442) |
| <b>Finance costs</b>        |         |           |         |          |
| Bank charges                | (38)    |           | 3,000   |          |
| Hire purchase               | 3,668   |           | 3,541   |          |
|                             |         | 3,630     |         | 6,541    |
|                             |         | 165,969   |         | (61,983) |
| <b>Depreciation</b>         |         |           |         |          |
| Plant and machinery         | 175     |           | 23      |          |
| Motor vehicles              | 11,678  |           | 3,377   |          |
| Computer equipment          | 270     |           | 109     |          |
|                             |         | 12,123    |         | 3,509    |
| <b>NET PROFIT/(LOSS)</b>    |         | 153,846   |         | (65,492) |

This page does not form part of the statutory financial statements

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for the Year Ended 31 January 2013

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