

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 January 2011
for
AB ELECTRICAL CONTRACTORS LTD

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AB ELECTRICAL CONTRACTORS LTD

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for the Year Ended 31 January 2011

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AB ELECTRICAL CONTRACTORS LTD

Company Information
for the Year Ended 31 January 2011

DIRECTOR: A BONNETT

SECRETARY:

REGISTERED OFFICE. THE STABLES
MONKS ROAD
EARLS COLNE
COLCHESTER
Essex
CO6 2RY

REGISTERED NUMBER: 06807271 (England and Wales)

ACCOUNTANTS: ANTHONY DENTON
ACD BOOKKEEPING
UNIT 2
WEAVERS COURT
HALSTEAD
Essex
CO9 2JN

AB ELECTRICAL CONTRACTORS LTD

Report of the Director
for the Year Ended 31 January 2011

The director presents his report with the financial statements of the company for the year ended 31 January 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of electrical contractor work

DIVIDENDS

No interim dividends were paid during the year ended 31 January 2011

The director recommends final dividends per share as follows

****PLEASE COMPLETE CLIENT SCREEN - DIVIDENDS - WITH DETAILS OF DIVIDEND**

The total distribution of dividends for the year ended 31 January 2011 will be £83,713

DIRECTORS

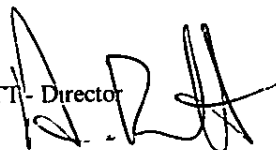
A BONNETT was appointed as a director after 31 January 2011 but prior to the date of this report.

MRS C BONNETT and G A BONNETT ceased to be directors after 31 January 2011 but prior to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A BONNETT - Director

A handwritten signature in black ink, appearing to be 'A Bonnett', written over the printed name.

8 February 2011

AB ELECTRICAL CONTRACTORS LTD**Profit and Loss Account**
for the Year Ended 31 January 2011

		Year Ended 31 1 11		Period 22 09 to 31 1 10	
	Notes	£	£	£	£
TURNOVER			1,431,928		593,358
Cost of sales			674,123		87,281
			<hr/>		<hr/>
GROSS PROFIT			757,805		506,077
Distribution costs		412,192		254,126	
Administrative expenses		145,192		156,815	
		<hr/>	557,384	<hr/>	410,941
			200,421		95,136
Other operating income			-		(3,200)
			<hr/>		<hr/>
OPERATING PROFIT	2		200,421		91,936
Interest receivable and similar income			2		-
			<hr/>		<hr/>
			200,423		91,936
Interest payable and similar charges			1,411		584
			<hr/>		<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			199,012		91,352
Tax on profit on ordinary activities	3		35,661		19,184
			<hr/>		<hr/>
PROFIT FOR THE FINANCIAL YEAR			163,351		72,168
			<hr/>		<hr/>

The notes form part of these financial statements

AB ELECTRICAL CONTRACTORS LTD**Balance Sheet****31 January 2011**

	Notes	31 1 11 £	£	31 1 10 £	£
FIXED ASSETS					
Intangible assets	5		4,500		4,500
Tangible assets	6		46,144		23,053
			<u>50,644</u>		<u>27,553</u>
CURRENT ASSETS					
Debtors	7	191,494		65,949	
Cash at bank and in hand		-		19,935	
		<u>191,494</u>		<u>85,884</u>	
CREDITORS					
Amounts falling due within one year	8	49,255		24,072	
NET CURRENT ASSETS			<u>142,239</u>		<u>61,812</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>192,883</u>		<u>89,365</u>
CREDITORS					
Amounts falling due after more than one year	9		(29,234)		(21,831)
ACCRUALS AND DEFERRED INCOME	10		<u>(35,661)</u>		<u>(19,184)</u>
NET ASSETS			<u><u>127,988</u></u>		<u><u>48,350</u></u>
RESERVES					
Profit and loss account	11		<u>127,988</u>		<u>48,350</u>
			<u><u>127,988</u></u>		<u><u>48,350</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

AB ELECTRICAL CONTRACTORS LTD

Balance Sheet - continued

31 January 2011

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 8 February 2011 and were signed by


A BONNETT - Director

The notes form part of these financial statements

AB ELECTRICAL CONTRACTORS LTD

Notes to the Financial Statements for the Year Ended 31 January 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	Year Ended 31 1 11 £	Period 2 2 09 to 31 1 10 £
Depreciation - owned assets	11,590	5,764
(Profit)/Loss on disposal of fixed assets	(380)	3,200
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	8,028	11,104
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	Year Ended 31 1 11 £	Period 2 2 09 to 31 1 10 £
Current tax		
UK corporation tax	35,661	19,184
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	35,661	19,184
	<u> </u>	<u> </u>

AB ELECTRICAL CONTRACTORS LTD**Notes to the Financial Statements - continued
for the Year Ended 31 January 2011.****4 DIVIDENDS**

	Year Ended 31 1 11 £	Period 2 2 09 to 31 1 10 £
shares of each Final	83,713	23,818

5 INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 February 2010 and 31 January 2011	4,500
NET BOOK VALUE	
At 31 January 2011	4,500
At 31 January 2010	4,500

6 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2010	28,817
Additions	36,181
Disposals	(1,500)
At 31 January 2011	63,498
DEPRECIATION	
At 1 February 2010	5,764
Charge for year	11,590
At 31 January 2011	17,354
NET BOOK VALUE	
At 31 January 2011	46,144
At 31 January 2010	23,053

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 1 11 £	31 1 10 £
Trade debtors	191,494	65,949

AB ELECTRICAL CONTRACTORS LTD

Notes to the Financial Statements - continued
for the Year Ended 31 January 2011

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 1 11	31 1 10
	£	£
Bank loans and overdrafts	15,113	-
Trade creditors	9,084	5,777
Taxation and social security	24,358	17,595
Other creditors	700	700
	<u>49,255</u>	<u>24,072</u>

9 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 1 11	31 1 10
	£	£
Hire purchase contracts	<u>29,234</u>	<u>21,831</u>

10 ACCRUALS AND DEFERRED INCOME

	31 1 11	31 1 10
	£	£
Accruals and deferred income	<u>35,661</u>	<u>19,184</u>

11 RESERVES

	Profit and loss account £
At 1 February 2010	48,350
Profit for the year	163,351
Dividends	<u>(83,713)</u>
At 31 January 2011	<u>127,988</u>

AB ELECTRICAL CONTRACTORS LTD

Report of the Accountants to the Director of
AB ELECTRICAL CONTRACTORS LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2011 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

ANTHONY DENTON
ACD BOOKKEEPING
UNIT 2
WEAVERS COURT
HALSTEAD
Essex
CO9 2JN

Date

9/2/12

AB ELECTRICAL CONTRACTORS LTD**Trading and Profit and Loss Account**
for the Year Ended 31 January 2011

	Year Ended 31 1 11		Period 22 09 to 31 1 10	
	£	£	£	£
Sales		1,431,928		593,358
Cost of sales				
Purchases	118,005		41,348	
Sub contractors	556,118		45,933	
		674,123		87,281
GROSS PROFIT		757,805		506,077
Other income				
Profit on sale of intangible fixed assets	-		(3,200)	
Deposit account interest	2		-	
		2		(3,200)
		757,807		502,877
Expenditure				
Wages	412,219		251,255	
Hire of plant and machinery	353		2,871	
Profit/loss on sale of tangible fixed assets	(380)		-	
Wages	-		18,248	
Rent	6,969		6,372	
Rates and water	9,067		429	
Insurance	6,379		-	
Light and heat	1,434		2,381	
Directors' salaries	8,028		11,104	
Telephone	2,261		3,777	
Post and stationery	1,046		1,367	
Travelling	30,383		7,262	
Motor expenses	26,864		38,856	
Licences and insurance	12,177		9,346	
Household and cleaning	-		680	
Sundry expenses	2,091		4,281	
MISC OFFICE EXPENSES	1,685		16,633	
Accountancy	1,290		1,838	
Legal fees	10,453		24,393	
A Bonnett Wages	6,475		2,962	
Advertising	-		677	
		538,794		404,732
		219,013		98,145
Finance costs				
Bank charges	7,000		445	
Hire purchase	1,411		584	
		8,411		1,029
Carried forward		210,602		97,116

This page does not form part of the statutory financial statements

AB ELECTRICAL CONTRACTORS LTD

Trading and Profit and Loss Account
for the Year Ended 31 January 2011

	Year Ended 31 1 11		Period 22 09 to 31 1 10	
	£	£	£	£
Brought forward		210,602		97,116
Depreciation				
Plant and machinery	29		37	
Motor vehicles	11,425		5,557	
Computer equipment	136		170	
		<u>11,590</u>		<u>5,764</u>
NET PROFIT		<u><u>199,012</u></u>		<u><u>91,352</u></u>

This page does not form part of the statutory financial statements