

Registered Number 06807228

AAS/THAULOW LTD

Abbreviated Accounts

31 December 2010

AAS/THAULOW LTD

Registered Number 06807228

Balance Sheet as at 31 December 2010

	Notes	2010	2009
	2	NOK	NOK
Fixed assets			
Tangible	3	10,117	
Investments	4	<u>35,258</u>	<u>445</u>
Total fixed assets		45,375	445
Current assets			
Debtors		179,454	
Cash at bank and in hand		250,205	248,621
Total current assets		<u>429,659</u>	<u>248,621</u>
Creditors: amounts falling due within one year		(353,907)	(368,810)
Net current assets		75,752	(120,189)
Total assets less current liabilities		<u>121,127</u>	<u>(119,744)</u>
Total net Assets (liabilities)		121,127	(119,744)
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>120,127</u>	<u>(120,744)</u>
Shareholders funds		<u>121,127</u>	<u>(119,744)</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 July 2011

And signed on their behalf by:

Atle Aas, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings %

2 Exchange rates

GBP 1 = NOK 11

3 Tangible fixed assets

Cost	NOK
At 31 December 2009	0
additions	10,117
disposals	
revaluations	
transfers	
At 31 December 2010	<u>10,117</u>

Depreciation

At 31 December 2009

Charge for year

on disposals

At 31 December 2010

Net Book Value

At 31 December 2009

At 31 December 2010

10,117

4 Investments (fixed assets)

Debtors