

Accountancy Choice Limited T/A CheapAccounting.co.uk**Registered number:** 06805926**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	1,591	1,253
Current assets			
Debtors	3	8,847	5,130
Cash at bank and in hand		12,801	10,093
		<u>21,648</u>	<u>15,223</u>
Creditors: amounts falling due within one year	4	(12,934)	(15,023)
Net current assets		<u>8,714</u>	<u>200</u>
Net assets		<u>10,305</u>	<u>1,453</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		10,295	1,443
Shareholder's funds		<u>10,305</u>	<u>1,453</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dipak Radia

Director

Approved by the board on 16 May 2017

Notes to the Accounts

for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	5 years
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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2016	1,765	3,583	5,348

Additions	1,488	-	1,488
Disposals	-	(3,583)	(3,583)
At 31 March 2017	<u>3,253</u>	<u>-</u>	<u>3,253</u>
Depreciation			
At 1 April 2016	1,264	2,831	4,095
Charge for the year	398	-	398
On disposals	-	(2,831)	(2,831)
At 31 March 2017	<u>1,662</u>	<u>-</u>	<u>1,662</u>
Net book value			
At 31 March 2017	<u>1,591</u>	<u>-</u>	<u>1,591</u>
At 31 March 2016	<u>501</u>	<u>752</u>	<u>1,253</u>

[For revalued assets, state the years in which the assets were valued and their values. For assets revalued during the reporting period, state the names of the persons who revalued them or particulars of their qualifications for doing so and the bases of valuation used by them.]

3 Debtors	2017	2016
	£	£
Trade debtors	8,090	6,521
Other debtors	757	(1,391)
	<u>8,847</u>	<u>5,130</u>

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	208	-
Corporation tax	3,895	5,254
Other creditors	8,831	9,769
	<u>12,934</u>	<u>15,023</u>

5 Other information

Accountancy Choice Limited T/A CheapAccounting.co.uk is a private company limited by shares and incorporated in England. Its registered office is:

118 Bucknalls Lane
Garston
Watford
Hertfordshire
WD25 9NH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

