

Registered number
06805107

Sonic Megastore Limited

Abbreviated Accounts

31 January 2013

THURSDAY



A14

A2AXWWEJ

20/06/2013

#346

COMPANIES HOUSE

Sonic Megastore Limited
Independent auditors' Report

Independent auditors' report to Sonic Megastore Limited
under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 January 2013 prepared under section 396 of the Companies Act 2006

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



M J Johnson (Senior Statutory Auditor)
(Senior Statutory Auditor)
for and on behalf of
KJA Huque Chaudhry Limited
Accountants and Statutory Auditors
4 June 2013

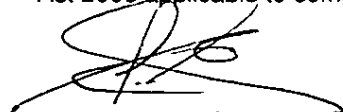
Capital House
7 Sheepscar Court
Leeds
LS7 2BB

Sonic Megastore Limited
Registered number.
Abbreviated Balance Sheet
as at 31 January 2013

06805107

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	133,957	55,183
Current assets			
Stocks		1,207,155	782,683
Debtors		47,352	30,809
Investments held as current assets		169,555	108,952
Cash at bank and in hand		1,250,763	487,190
		<u>2,674,825</u>	<u>1,409,634</u>
Creditors: amounts falling due within one year		<u>(1,744,763)</u>	<u>(707,854)</u>
Net current assets		930,062	701,780
Total assets less current liabilities		<u>1,064,019</u>	<u>756,963</u>
Creditors: amounts falling due after more than one year		(30,102)	-
Net assets		<u>1,033,917</u>	<u>756,963</u>
Capital and reserves			
Called up share capital	3	400,000	400,000
Profit and loss account		633,917	356,963
Shareholders' funds		<u>1,033,917</u>	<u>756,963</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Parshotam Lal Showan
Director

Approved by the board on 4 June 2013

Sonic Megastore Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixture and Fittings	20% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Tangible fixed assets

£

Cost

At 1 February 2012	86,719
Additions	108,763
At 31 January 2013	195,482

Depreciation

At 1 February 2012	31,536
Charge for the year	29,989
At 31 January 2013	61,525

Net book value

At 31 January 2013	133,957
At 31 January 2012	55,183

3 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	400,000	400,000	400,000