

Sutton Youth Radio Ltd
(Company number 06805017, charity number 1130114)
Financial statements
for the year ended 31 January 2016

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COMMUNITY ACCOUNTING

Sutton Youth Radio Ltd
Directors' report (incorporating the Trustees' annual report)
for the year ended 31 January 2016

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31 January 2016. The Board have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015). The accounts have been prepared in accordance with the Companies Act 2006.

Full name Sutton Youth Radio Ltd

Registered charity number 1130114

Registered company number 06805017

Address of registered office

Sutton Community Academy, Sutton in Ashfield, Nottinghamshire, NG17 1EE

Address of principal office

Sutton Community Academy, Sutton in Ashfield, Nottinghamshire, NG17 1EE

Directors (Trustees)

Simon Martin

Roger Tanner

Graham Coley

Paul Quilter

Independent examiner

John O'Brien, employee of Community Accounting Plus, 7 Mansfield Road, Nottingham, NG1 3FB

Governance and management

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 29/1/2009. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

Objectives and activities

To advance for the education of young people by the provision of training and work experience in Radio Presentation and Journalism with a view to enhancing their conditions of life, and to work towards a career in the media.

The radio station serves the whole community of Sutton in Ashfield within its broadcast area. It is a community broadcasting station, giving opportunities to young people to develop their personal and presentation skills as the presenters of the programmes.

Sutton Youth Radio Ltd

Public benefit statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the achievements and performance during the period

The radio station serves the whole community of Sutton in Ashfield within its broadcast area. It is a community broadcasting station, giving opportunities to young people to develop their personal and presentation skills as the presenters of the programmes.

The radio station has maintained its activities during the year despite difficulties with funding. The directors are committed to ensuring the positive work the project does continue.

Financial review

The charity's policy on reserves

The charity has no specific policy with regard to the level of reserves but we plan to accumulate a contingency fund during this financial year of £2,000.

Risk analysis

The main risks are short term funding and the continuity of funding. The directors are aware of the cash flow issues and work hard to maintain the running of the Radio through continued fundraising and short term loans from directors and others.

The recruitment of adult volunteers to support the activities of the children is also a risk.

Exemptions

The trustees have taken advantage of the exemptions available to small companies, including the audit exemption (see statement on balance sheet).

Responsibilities of the trustees

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to: select suitable accounting policies, as described on page 7, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The members of the Committee must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signed

Graham Coley, Director

Date

22nd MAY 2016

**Independent examiner's report to the trustees of
Sutton Youth Radio Ltd
for the year ended 31 January 2016**

I report on the accounts of the charity, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

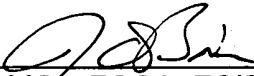
My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

21/6/16

John O'Brien MSc, FCCA, FCIE, DChA

Employee of Community Accounting Plus

Sutton Youth Radio Ltd
Statement of financial activities
(incorporating the income and expenditure account)
for the year ended 31 January 2016

	Note	Total 2016 £	Total 2015 £
Income from:			
Donations	2	32993	40099
Charitable activities	3	-	290
Other trading activities	4	1199	8968
Total		34192	49357
Expenditure on:			
Staff costs & NI		11529	46438
Professional fees		951	1300
Equipment, repairs & renewals		952	2135
Insurance		412	385
Licences		2686	2641
Music		499	531
Communications		371	700
Depreciation	5	202	632
Fundraising		-	180
Training		-	465
Workshops		3000	1445
Vehicle costs		196	545
Expenses		528	1440
Take over radio		5000	-
Grant repaid		750	-
Sundry expenditure		63	-
Total		27139	58837
Net income/(expenditure)		7053	(9480)
Net movement in funds		7053	(9480)
Reconciliation of funds:			
Total funds brought forward		(4046)	5434
Total funds carried forward		3007	(4046)

All the activities of the charitable company are classed as continuing
The notes on pages 7 to 9 form part of these financial statements

Sutton Youth Radio Ltd
Balance sheet
at 31 January 2016
Company number 06805017

	Note	£	2016 £	2015 £
Fixed assets:				
Tangible assets	5	-		202
<i>Total fixed assets</i>			-	202
Current assets:				
Cash at bank and in hand		3756		-
<i>Total current assets</i>		3756		-
Liabilities:				
Creditors:				
Amounts falling due within one year	6	(749)		(4248)
<i>Net current assets or liabilities</i>			3007	(4248)
<i>Total assets less current liabilities</i>			3007	(4046)
Total net assets or liabilities			3007	(4046)
The funds of the charity				
Unrestricted funds			3007	(4046)
<i>Total charity funds</i>			3007	(4046)

Exemption from audit

For the year ending 31/01/16 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The trustees declare that they have approved the accounts above.

Signed on behalf of the charity's trustees:

Signed Simon Martin
 Simon Martin, Director

Dated 22/5/16

Sutton Youth Radio Ltd
Notes to the accounts
for the year ended 31 January 2016

1. Accounting policies

Basis of the preparation of the accounts

The financial statements have been prepared under the historical cost convention, with the exception of listed investments which are included at their market value. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

Incoming resources

All material incoming resources have been included on a receivable basis – i.e. they are included if the date receivable falls within the period covered by these accounts.

Pension costs

The charity does not currently make any pension contributions for its employees.

Depreciation

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a straight line basis.

The rates applicable are:

IT equipment 20%

2. Donations

	Total 2016 £	2015 £
Grants & donations	32993	40099
	<u>32993</u>	<u>40099</u>

3. Income from charitable activities

	Total 2016 £	2015 £
Fundraising	-	290
	<u>-</u>	<u>290</u>

Sutton Youth Radio Ltd

4. Income from other trading activities

	Total	
	2016	2015
	£	£
Fees	1199	8968
	<u>1199</u>	<u>8968</u>

5. Tangible assets (analysis of opening & closing carrying amounts)

	IT equipment	Total
	£	£
Cost or valuation		
At beginning of the year	9202	9202
Additions	-	-
Disposals	-	-
	<u>9202</u>	<u>9202</u>
Depreciation and impairments		
At beginning of the year	9000	9000
Disposals	-	-
Depreciation	202	202
	<u>9202</u>	<u>9202</u>
Net book value		
At beginning of the year	202	202
At end of the year	<u>-</u>	<u>-</u>

6. Creditors - amounts falling due within one year

	2016	2015
	£	£
Loans & overdraft	-	580
Taxation & social security	-	3104
Other creditors	749	564
	<u>749</u>	<u>4248</u>

7. Staff costs and numbers

	2016	2015
		£
Wages and salaries	11529	45666
Social security costs	-	772
	<u>11529</u>	<u>46438</u>

No employee received emoluments of more than £60,000.

The average number of employees during the year was 2 (2015: 3).

8. Trustees' remuneration, benefits and expenses

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

Sutton Youth Radio Ltd

9. Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2016	2015
	£	£
Independent examination	624	470
Payroll	168	320
	<u>792</u>	<u>790</u>

10. Benefits in kind

The Sutton Community Academy provides rent free accommodation. Volunteers play an important role in supporting and training the young people.