

Company Registration No. 06804957 (England and Wales)

AGUSHIA LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

AGUSHIA LIMITED

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AGUSHIA LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		334,274		395,081
Current assets					
Stocks		44,640		24,266	
Debtors		182,655		153,703	
Cash at bank and in hand		141,447		191,024	
		368,742		368,993	
Creditors: amounts falling due within one year		<u>(713,413)</u>		<u>(452,894)</u>	
Net current liabilities			<u>(344,671)</u>		<u>(83,901)</u>
Total assets less current liabilities			(10,397)		311,180
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(326,090)</u>
			<u>(10,397)</u>		<u>(14,910)</u>
Capital and reserves					
Called up share capital	3		50,000		50,000
Share premium account			50,000		50,000
Profit and loss account	3		<u>(110,397)</u>		<u>(114,910)</u>
Shareholders' funds			<u>(10,397)</u>		<u>(14,910)</u>

AGUSHIA LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2014

For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 December 2014

Jad Youssef

Director

Company Registration No. 06804957

AGUSHIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Material uncertainty

The financial statements have been drawn up on a going concern basis, the validity of which depends upon the continuance support of the directors and shareholders.

This basis may not be appropriate as the company's liabilities exceed its total assets by £10,397 at the balance sheet date.

Should the company be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amount to provide for any further liabilities which might arise, and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

In the opinion of the directors the going concern basis is appropriate. In arriving at this opinion, the directors have considered the following factors

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the remaining term of the lease
Improvements to property	25% reducing balance basis
Plant and machinery	25% Reducing balance basis
Computer equipment	25% Reducing balance basis
Fixtures, fittings & equipment	25% Reducing balance basis
Motor vehicles	25% Reducing balance basis

AGUSHIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2014

2 Fixed assets

Tangible assets

£

Cost

At 1 May 2013

671,265

Additions

37,931

At 30 April 2014

709,196

Depreciation

At 1 May 2013

276,185

Charge for the year

98,737

At 30 April 2014

374,922

Net book value

At 30 April 2014

334,274

At 30 April 2013

395,081

3 Share capital

2014

2013

£

£

Allotted, called up and fully paid

50,000 of £1 each

50,000

50,000

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