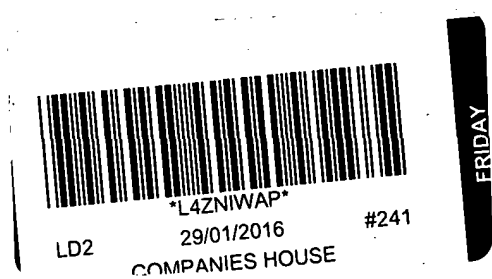

AGUSHIA LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015**



AGUSHIA LIMITED

**INDEPENDENT AUDITORS' REPORT TO AGUSHIA LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 3 to 5, together with the financial statements of Agushia Limited for the year ended 30 April 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Qualified opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and, except for the possible financial effects of the matters, if any, described below in 'Other information', the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with the regulations made under that section.

AGUSHIA LIMITED

**INDEPENDENT AUDITORS' REPORT TO AGUSHIA LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

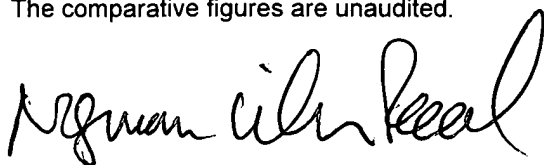
Other information

On 6 November 2015 we reported as auditors to the members of the company on the financial statements prepared under section 396 of the Companies Act 2006 and our report included the following:

In forming our opinion on the financial statements, we have considered the adequacy of the disclosure made in Note 1.2 to the financial statements concerning the company's ability to continue as a going concern. At the balance sheet date the company had net current liabilities of £258,297 (2014: £344,671). These conditions along with the other matters explained in Note 1.2 to the financial statements indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

With respect to stock having a carrying amount of £37,059 the audit evidence available to us was limited because we did not observe the counting of the physical stock as at 30 April 2015, since that date was prior to our appointment as auditor of the company. Owing to the nature of the company's records, we were unable to obtain sufficient appropriate audit evidence regarding the stock quantities by using other audit procedures.

The comparative figures are unaudited.



Richard Paul (senior statutory auditor)

for and on behalf of
Nyman Libson Paul

Chartered Accountants
Statutory Auditors

Regina House
124 Finchley Road
London
NW3 5JS

6 November 2015

AGUSHIA LIMITED
REGISTERED NUMBER: 06804957

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		269,627		334,274
CURRENT ASSETS					
Stocks		37,059		44,640	
Debtors: amounts falling due after more than one year	3	78,400		75,400	
Debtors: amounts falling due within one year	3	114,685		107,255	
Cash at bank		104,456		141,447	
		<u>334,600</u>		<u>368,742</u>	
CREDITORS: amounts falling due within one year	4	<u>(592,897)</u>		<u>(713,413)</u>	
NET CURRENT LIABILITIES			<u>(258,297)</u>		<u>(344,671)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,330</u>		<u>(10,397)</u>
CAPITAL AND RESERVES					
Called up share capital	5		50,000		50,000
Share premium account			50,000		50,000
Profit and loss account			<u>(88,670)</u>		<u>(110,397)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>11,330</u>		<u>(10,397)</u>

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 6 November 2015.



A Ilka
Director

The notes on pages 4 to 5 form part of these financial statements.

AGUSHIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The financial statements have been prepared on a going concern basis, which assumes that the company will be able to settle its liabilities and also assumes the continued support of the company's creditors.

At the balance sheet date the company had net current liabilities of £258,297 (2014: £344,671). Should the company be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities which might arise, and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

The directors are confident that the company will be able to continue to operate and to meet its liabilities with its creditors in accordance with agreed payment arrangements. Accordingly, the directors consider it appropriate for the financial statements to be prepared under the going concern basis of accounting

1.3 Turnover

Turnover represents restaurant takings net of Value Added Tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	-	Over the remaining term of the lease
Improvements to property	-	25% Reducing balance basis
Plant and machinery	-	25% Reducing balance basis
Computer equipment	-	25% Reducing balance basis
Fixtures, fittings & equipment	-	25% Reducing balance basis
Motor vehicles	-	25% Reducing balance basis

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for perishable food stuffs.

1.6 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the term of the lease.

AGUSHIA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2014	709,196
Additions	16,771
	<hr/>
At 30 April 2015	725,967
	<hr/>
Depreciation	
At 1 May 2014	374,922
Charge for the year	81,418
	<hr/>
At 30 April 2015	456,340
	<hr/>
Net book value	
At 30 April 2015	269,627
	<hr/>
At 30 April 2014	334,274
	<hr/>

3. DEBTORS

Debtors include £78,400 (2014 - £75,400) falling due after more than one year.

**4. CREDITORS:
Amounts falling due within one year**

The total amount of secured liabilities at the balance sheet date was £nil (2014: £175,000).

5. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	50,000	50,000
	<hr/>	<hr/>