

REGISTERED NUMBER: 06804957 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012
FOR
AGUSHIA LIMITED

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for the Year Ended 30 April 2012

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AGUSHIA LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2012

DIRECTORS:

J Youssef
A Kassam
Mrs S Mawji
Ms A Ilska

SECRETARY:

Ms A Ilska

REGISTERED OFFICE:

No15 1st Floor,
Princeton Mews,
167 -169 London Road
Kingston on Thames
Surrey
KT2 6PT

REGISTERED NUMBER:

06804957 (England and Wales)

ACCOUNTANTS:

McAk & CO
Accountants
No15, 1st Floor,
Princeton Mews,
167-169 London Road,
Kingston Upon Thames
Surrey
KT2 6PT

ABBREVIATED BALANCE SHEET
30 April 2012

	Notes	30.4.12 £	30.4.11 £
FIXED ASSETS			
Tangible assets	2	446,857	367,900
CURRENT ASSETS			
Stocks		20,168	10,162
Debtors		189,235	131,070
Cash at bank and in hand		<u>256,385</u>	<u>78,913</u>
		465,788	220,145
CREDITORS			
Amounts falling due within one year		<u>(502,151)</u>	<u>(186,362)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(36,363)</u>	<u>33,783</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		410,494	401,683
CREDITORS			
Amounts falling due after more than one year	3	<u>(179,181)</u>	<u>(182,272)</u>
NET ASSETS		<u>231,313</u>	<u>219,411</u>
CAPITAL AND RESERVES			
Called up share capital	4	50,000	50,000
Share premium		50,000	50,000
Profit and loss account		<u>131,313</u>	<u>119,411</u>
SHAREHOLDERS' FUNDS		<u>231,313</u>	<u>219,411</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 April 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 January 2013 and were signed on its behalf by:

J Youssef - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2012

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

- | | |
|-------------------------|--|
| Land and buildings | - Over the remaining term of the lease |
| Plant and machinery etc | - 15% on cost and Over the remaining term of the lease |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	434,200
Additions	195,327
At 30 April 2012	<u>629,527</u>
DEPRECIATION	
At 1 May 2011	66,300
Charge for year	116,370
At 30 April 2012	<u>182,670</u>
NET BOOK VALUE	
At 30 April 2012	<u>446,857</u>
At 30 April 2011	<u>367,900</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2012

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	30.4.12	30.4.11
	£	£
Repayable otherwise than by instalments	<u>175,000</u>	<u>175,000</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.12	30.4.11
			£	£
50,000	Ordinary shares	£1	<u>50,000</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.