

**Registered Number 06804957**

**Agushia Limited**

**Abbreviated Accounts**

**30 April 2011**

**Agushia Limited**

**Registered Number 06804957**

**Company Information**

**Registered Office:**

No15 1st Floor,  
Princeton Mews,  
167 -169 London Road  
Kingston on Thames  
Surrey  
KT2 6PT

**Reporting Accountants:**

McAk & CO  
Accountants  
No15, 1st Floor,  
Princeton Mews,  
167-169 London Road,  
Kingston Upon Thames  
Surrey  
KT2 6PT

Agushia Limited

Registered Number 06804957

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	367,900	57,327
		<u>367,900</u>	<u>57,327</u>
<b>Current assets</b>			
Stocks		10,162	7,500
Debtors		131,070	17,981
Cash at bank and in hand		78,913	138,475
Total current assets		<u>220,145</u>	<u>163,956</u>
<b>Creditors: amounts falling due within one year</b>	3	(186,365)	(142,866)
<b>Net current assets (liabilities)</b>		33,780	21,090
<b>Total assets less current liabilities</b>		<u>401,680</u>	<u>78,417</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(182,272)	0
<b>Total net assets (liabilities)</b>		<u>219,408</u>	<u>78,417</u>
<b>Capital and reserves</b>			
Called up share capital	4	50,000	1,000
Share premium account		50,000	0
Profit and loss account		119,408	77,417
<b>Shareholders funds</b>		<u>219,408</u>	<u>78,417</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 January 2012

And signed on their behalf by:

**J Youssef, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% Over the remaining term of the lease
Improvements to property	0% Over the remaining term of the lease
Fixtures and fittings	15% on cost

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 May 2010		75,103
Additions	-	<u>359,097</u>
At 30 April 2011	-	<u>434,200</u>
<b>Depreciation</b>		
At 01 May 2010		17,776
Charge for year	-	<u>48,524</u>
At 30 April 2011	-	<u>66,300</u>

**Net Book Value**

At 30 April 2011

367,900

At 30 April 2010

57,327

3 **Creditors**

2011

2010

£

£

Non-instalment debts falling  
due after 5 years

175,000

4 **Share capital**

2011

2010

£

£

**Allotted, called up and fully  
paid:**

50000 Ordinary shares  
shares of £1 each

50,000

1,000

**Ordinary shares issued in  
the year:**

49000 Ordinary shares shares of £1 each were issued in the year with a nominal value of £49000, for a consideration of £49000

During the year 49,000 ordinary shares of £1.00 were issued of which 24,000 ordinary shares were issued at par and 25,000 shares of £1.00 were issued at a premium of £2.00 per share.