

Berry Medical Solutions Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2020

Berry Medical Solutions Limited

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for the Year Ended 31 January 2020

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Berry Medical Solutions Limited

Company Information

for the Year Ended 31 January 2020

Director Dr Robert Patrick Ciaran Berry

Company secretary Windsor Accountancy Limited

Registered office Suite 2, First Floor
Braywick House West
Windsor Road
Maidenhead
Berkshire
SL6 1DN

Registered number 06804947 (England and Wales)

Accountants Windsor Accountancy Ltd
Chartered Certified Accountants
Suite 2, First Floor
Braywick House West
Windsor Road
Maidenhead
Berkshire
SL6 1DN

Berry Medical Solutions Limited

(Registration number: 06804947)

Balance Sheet as at 31 January 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	51,470	23,964
Current assets			
Stocks	<u>5</u>	2,964	4,825
Debtors	<u>6</u>	48,532	38,599
Cash at bank and in hand		214,625	155,519
		266,121	198,943
Creditors: Amounts falling due within one year	<u>7</u>	(28,573)	(36,590)
Net current assets		237,548	162,353
Total assets less current liabilities		289,018	186,317
Provisions for liabilities		(9,779)	(4,553)
Net assets		279,239	181,764
Capital and reserves			
Called up share capital		1	1
Profit and loss account		279,238	181,763
Shareholders' funds		279,239	181,764

For the financial year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 8 form an integral part of these financial statements.

Berry Medical Solutions Limited

(Registration number: 06804947)

Balance Sheet as at 31 January 2020

Approved and authorised by the director on 26 December 2020

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Dr Robert Patrick Ciaran Berry
Director

The notes on pages 4 to 8 form an integral part of these financial statements.
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Berry Medical Solutions Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Suite 2, First Floor
Braywick House West
Windsor Road
Maidenhead
Berkshire
SL6 1DN
United Kingdom

These financial statements were authorised for issue by the director on 26 December 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Berry Medical Solutions Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2020

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and Fittings	25% Reducing Balance
Office Equipment	33% Straight Line
Plant and Machinery	33% Reducing Balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Berry Medical Solutions Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2020

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2019 - 2).

Berry Medical Solutions Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2020

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 February 2019	47,355	47,355
Additions	38,455	38,455
At 31 January 2020	85,810	85,810
Depreciation		
At 1 February 2019	23,391	23,391
Charge for the year	10,949	10,949
At 31 January 2020	34,340	34,340
Carrying amount		
At 31 January 2020	51,470	51,470
At 31 January 2019	23,964	23,964

5 Stocks

	2020 £	2019 £
Other inventories	2,964	4,825

6 Debtors

	2020 £	2019 £
Prepayments	2,711	2,897
Other debtors	45,821	35,702
	48,532	38,599

7 Creditors

Creditors: amounts falling due within one year

Berry Medical Solutions Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2020

	2020 £	2019 £
Due within one year		
Taxation and social security	26,426	27,662
Accruals and deferred income	1,525	8,295
Other creditors	622	633
	<u>28,573</u>	<u>36,590</u>

8 Related party transactions

Summary of transactions with other related parties

At the year end the director, Dr R Berry, owed the company £45,821 (2019 : £35,704) repayable on demand. Interest was charge on the average balance at 2.5%

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.