

REGISTERED NUMBER: 06804412 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2018

for

ACALLAM LTD

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FOR THE YEAR ENDED 31 JANUARY 2018

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Company Information
FOR THE YEAR ENDED 31 JANUARY 2018

DIRECTOR: J Harper

REGISTERED OFFICE: Third Floor, 126-134 Baker Street
London
W1U 6UE

REGISTERED NUMBER: 06804412 (England and Wales)

ACCOUNTANTS: Butler & Co LLP
Chartered Accountants
Third Floor
126-134 Baker Street
London
W1U 6UE

Balance Sheet
31 JANUARY 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		934		-
Investments	5		<u>559,645</u>		<u>433,782</u>
			560,579		433,782
CURRENT ASSETS					
Debtors	6	1,057		752	
Investments	7	15,000		15,000	
Cash at bank and in hand		<u>10,416</u>		<u>2,337</u>	
		26,473		18,089	
CREDITORS					
Amounts falling due within one year	8	<u>351,831</u>		<u>245,934</u>	
NET CURRENT LIABILITIES			<u>(325,358)</u>		<u>(227,845)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>235,221</u>		<u>205,937</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>235,121</u>		<u>205,837</u>
SHAREHOLDERS' FUNDS			<u>235,221</u>		<u>205,937</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were authorised for issue by the director on 25 August 2018 and were signed by:

J Harper - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 31 JANUARY 2018

1. STATUTORY INFORMATION

Acallam Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents share of profit received from fixed assets investments.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JANUARY 2018

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2017	5,813	11,426	17,239
Additions	-	1,246	1,246
At 31 January 2018	<u>5,813</u>	<u>12,672</u>	<u>18,485</u>
DEPRECIATION			
At 1 February 2017	5,813	11,426	17,239
Charge for year	-	312	312
At 31 January 2018	<u>5,813</u>	<u>11,738</u>	<u>17,551</u>
NET BOOK VALUE			
At 31 January 2018	<u>-</u>	<u>934</u>	<u>934</u>
At 31 January 2017	<u>-</u>	<u>-</u>	<u>-</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 February 2017	433,782
Additions	125,863
At 31 January 2018	<u>559,645</u>
NET BOOK VALUE	
At 31 January 2018	<u>559,645</u>
At 31 January 2017	<u>433,782</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	504	504
Tax	182	182
VAT	371	66
	<u>1,057</u>	<u>752</u>

7. CURRENT ASSET INVESTMENTS

	2018 £	2017 £
Unlisted investments	<u>15,000</u>	<u>15,000</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JANUARY 2018

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Tax	6,614	4,712
Directors' current accounts	342,654	237,409
Accrued expenses	2,563	3,813
	<u>351,831</u>	<u>245,934</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

An amount of £342,174 (2017 : £237,409) was owed to the director as at the balance sheet date.

10. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.