

# AESIR Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2016

Bulley Davey Limited  
Chartered Certified Accountants  
9/10 The Crescent  
Wisbech  
Cambs  
PE13 1EH

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**AESIR Ltd**  
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**AESIR Ltd**  
**(Registration number: 06804193)**  
**Abbreviated Balance Sheet at 31 May 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Intangible fixed assets		227,675	227,675
Tangible fixed assets	2	<u>2,874</u>	<u>3,743</u>
		<u>230,549</u>	<u>231,418</u>
<b>Current assets</b>			
Debtors		-	276
Cash at bank and in hand		<u>10,012</u>	<u>1,850</u>
		10,012	2,126
Creditors: Amounts falling due within one year		<u>(1,379,446)</u>	<u>(1,459,900)</u>
Net current liabilities		<u>(1,369,434)</u>	<u>(1,457,774)</u>
Net liabilities		<u>(1,138,885)</u>	<u>(1,226,356)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(1,138,985)</u>	<u>(1,226,456)</u>
Shareholders' deficit		<u>(1,138,885)</u>	<u>(1,226,356)</u>

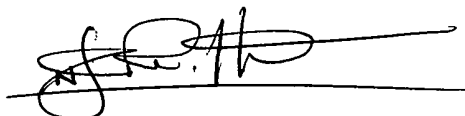
For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 6 October 2016



.....  
N J Frith  
Director

**AESIR Ltd**  
**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 May 2016**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Going concern**

The financial statements have been prepared on a going concern basis. This is on the basis that the main creditor has agreed to support the company for the foreseeable future.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Development costs	No amortisation

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	25% reducing balance basis
Office equipment	20% reducing balance basis

**Research and development**

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

**AESIR Ltd**  
**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 May 2016**

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 June 2015	227,675	8,549	236,224
At 31 May 2016	227,675	8,549	236,224
<b>Depreciation</b>			
At 1 June 2015	-	4,806	4,806
Charge for the year	-	869	869
At 31 May 2016	-	5,675	5,675
<b>Net book value</b>			
At 31 May 2016	227,675	2,874	230,549
At 31 May 2015	227,675	3,743	231,418

**3 Share capital**

**Allotted, called up and fully paid shares**

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

**4 Control**

The company is controlled by Mr N J Frith, a director, by virtue of a controlling interest (directly or indirectly) of 100% of the issued ordinary share capital.