

REGISTERED NUMBER: 06803805 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

FOR

GK1 LTD

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for the Year Ended 31 May 2014**

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GK1 LTD

**COMPANY INFORMATION
for the Year Ended 31 May 2014**

DIRECTOR: G Rasul

SECRETARY:

REGISTERED OFFICE: Regal House
Wallis Street
Bradford
West Yorkshire
BD8 9RR

REGISTERED NUMBER: 06803805 (England and Wales)

ABBREVIATED BALANCE SHEET
31 May 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		2,954,000		2,954,000
Investments	3		<u>150,000</u>		<u>150,000</u>
			3,104,000		3,104,000
CURRENT ASSETS					
Debtors		289,250		270,000	
Cash at bank and in hand		<u>417</u>		<u>10,100</u>	
		289,667		280,100	
CREDITORS					
Amounts falling due within one year		<u>758,746</u>		<u>766,016</u>	
NET CURRENT LIABILITIES			<u>(469,079)</u>		<u>(485,916)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,634,921		2,618,084
CREDITORS					
Amounts falling due after more than one year	4		<u>2,536,798</u>		<u>2,536,798</u>
NET ASSETS			<u>98,123</u>		<u>81,286</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>98,023</u>		<u>81,186</u>
SHAREHOLDERS' FUNDS			<u>98,123</u>		<u>81,286</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

GK1 LTD (REGISTERED NUMBER: 06803805)

ABBREVIATED BALANCE SHEET - continued
31 May 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 June 2015 and were signed by:

G Rasul - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2014

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. TANGIBLE FIXED ASSETS**COST**

At 1 June 2013
and 31 May 2014

NET BOOK VALUE

At 31 May 2014
At 31 May 2013

Total
£

2,954,000

2,954,000

2,954,000

3. FIXED ASSET INVESTMENTS**COST**

At 1 June 2013
and 31 May 2014

NET BOOK VALUE

At 31 May 2014
At 31 May 2013

Investments
other
than
loans
£

150,000

150,000

150,000

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>2,536,798</u>	<u>2,536,798</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.