

**ABBEYGATE WEALTH MANAGEMENT LIMITED**

**Company Registration Number:  
06803554 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 January 2023**

**Period of accounts**

**Start date: 01 February 2022**

**End date: 31 January 2023**

# **ABBEYGATE WEALTH MANAGEMENT LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 January 2023**

Balance sheet

Notes

# **ABBEYGATE WEALTH MANAGEMENT LIMITED**

## **Balance sheet**

**As at 31 January 2023**

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets:	3	<b>1,983,244</b>	2,104,590
Tangible assets:	4	<b>236,843</b>	297,589
Investments:	5	<b>671,029</b>	711,029
<b>Total fixed assets:</b>		<u><b>2,891,116</b></u>	<u>3,113,208</u>
<b>Current assets</b>			
Debtors:		<b>177,403</b>	270,397
Cash at bank and in hand:		<b>228,508</b>	0
<b>Total current assets:</b>		<u><b>405,911</b></u>	<u>270,397</u>
Creditors: amounts falling due within one year:		<b>(759,000)</b>	(507,780)
<b>Net current assets (liabilities):</b>		<u><b>(353,089)</b></u>	<u>(237,383)</u>
Total assets less current liabilities:		<b>2,538,027</b>	2,875,825
Creditors: amounts falling due after more than one year:		<b>(2,144,850)</b>	(2,468,823)
Provision for liabilities:		<b>(45,000)</b>	(876)
<b>Total net assets (liabilities):</b>		<u><b>348,177</b></u>	<u>406,126</u>
<b>Capital and reserves</b>			
Called up share capital:		<b>100</b>	100
Profit and loss account:		<b>348,077</b>	406,026
<b>Shareholders funds:</b>		<u><b>348,177</b></u>	<u>406,126</u>

The notes form part of these financial statements

# **ABBEYGATE WEALTH MANAGEMENT LIMITED**

## **Balance sheet statements**

For the year ending 31 January 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 October 2023  
and signed on behalf of the board by:**

Name: Mr J Stott  
Status: Director

The notes form part of these financial statements

# **ABBEYGATE WEALTH MANAGEMENT LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 January 2023**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **Tangible fixed assets and depreciation policy**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:-Land and Buildings Leasehold 10% reducing balanceFixtures, fittings & equipment 25% straight line/20% straight lineThe gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss

#### **Intangible fixed assets and amortisation policy**

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 20 years.

# ABBEYGATE WEALTH MANAGEMENT LIMITED

## Notes to the Financial Statements for the Period Ended 31 January 2023

### 2. Employees

	2023	2022
Average number of employees during the period	13	13

# ABBEYGATE WEALTH MANAGEMENT LIMITED

## Notes to the Financial Statements for the Period Ended 31 January 2023

### 3. Intangible Assets

	Total
<b>Cost</b>	£
At 01 February 2022	2,336,924
At 31 January 2023	<u>2,336,924</u>
<b>Amortisation</b>	
At 01 February 2022	232,334
Charge for year	121,346
At 31 January 2023	<u>353,680</u>
<b>Net book value</b>	
At 31 January 2023	<u>1,983,244</u>
At 31 January 2022	<u>2,104,590</u>

# ABBEYGATE WEALTH MANAGEMENT LIMITED

## Notes to the Financial Statements for the Period Ended 31 January 2023

### 4. Tangible Assets

	Total
<b>Cost</b>	£
At 01 February 2022	337,122
Additions	3,710
At 31 January 2023	<u>340,832</u>
<b>Depreciation</b>	
At 01 February 2022	39,533
Charge for year	64,456
At 31 January 2023	<u>103,989</u>
<b>Net book value</b>	
At 31 January 2023	<u>236,843</u>
At 31 January 2022	<u>297,589</u>



# **ABBEYGATE WEALTH MANAGEMENT LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 January 2023**

### **5. Fixed investments**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.