

ABBEYGATE WEALTH MANAGEMENT LIMITED

**Company Registration Number:
06803554 (England and Wales)**

Unaudited abridged accounts for the year ended 31 January 2022

Period of accounts

Start date: 01 February 2021

End date: 31 January 2022

ABBEYGATE WEALTH MANAGEMENT LIMITED

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ABBEYGATE WEALTH MANAGEMENT LIMITED

Balance sheet

As at 31 January 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		£	£
Fixed assets			
Intangible assets:	3	2,104,590	700,402
Tangible assets:	4	297,589	8,048
Investments:	5	711,029	661,029
Total fixed assets:		<u>3,113,208</u>	<u>1,369,479</u>
Current assets			
Debtors:		270,397	194,928
Cash at bank and in hand:			316,777
Total current assets:		<u>270,397</u>	<u>511,705</u>
Creditors: amounts falling due within one year:		(507,780)	(507,409)
Net current assets (liabilities):		<u>(237,383)</u>	<u>4,296</u>
Total assets less current liabilities:		2,875,825	1,373,775
Creditors: amounts falling due after more than one year:		(2,468,823)	(984,714)
Provision for liabilities:		(876)	(1,529)
Total net assets (liabilities):		<u>406,126</u>	<u>387,532</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		406,026	387,432
Shareholders funds:		<u>406,126</u>	<u>387,532</u>

The notes form part of these financial statements

ABBEYGATE WEALTH MANAGEMENT LIMITED

Balance sheet statements

For the year ending 31 January 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 31 January 2023
and signed on behalf of the board by:**

Name: Mr J Stott
Status: Director

The notes form part of these financial statements

ABBEYGATE WEALTH MANAGEMENT LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Tangible fixed assets and depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Land and buildings - 10% reducing balance; Fixtures, fittings & equipment - 25% straight line; 20% straight line.

ABBEGATE WEALTH MANAGEMENT LIMITED

Notes to the Financial Statements for the Period Ended 31 January 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	13	8

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Notes to the Financial Statements for the Period Ended 31 January 2022

3. Intangible Assets

	Total
Cost	£
At 01 February 2021	863,415
Additions	1,473,509
At 31 January 2022	<u>2,336,924</u>
Amortisation	
At 01 February 2021	163,013
Charge for year	69,321
At 31 January 2022	<u>232,334</u>
Net book value	
At 31 January 2022	<u><u>2,104,590</u></u>
At 31 January 2021	<u><u>700,402</u></u>

ABBEYGATE WEALTH MANAGEMENT LIMITED

Notes to the Financial Statements for the Period Ended 31 January 2022

4. Tangible Assets

	Total
Cost	£
At 01 February 2021	33,529
Additions	303,593
At 31 January 2022	<u>337,122</u>
Depreciation	
At 01 February 2021	25,481
Charge for year	14,052
At 31 January 2022	<u>39,533</u>
Net book value	
At 31 January 2022	<u>297,589</u>
At 31 January 2021	<u>8,048</u>

ABBEYGATE WEALTH MANAGEMENT LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2022

5. Fixed investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals are recognised immediately in the profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.