

Registered Number 06803554

ABBEYGATE WEALTH MANAGEMENT LIMITED

Abbreviated Accounts

31 January 2015

Abbreviated Balance Sheet as at 31 January 2015

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	21,000	24,000
Tangible assets	3	4,198	6,368
Investments	4	627,121	-
		<u>652,319</u>	<u>30,368</u>
Current assets			
Debtors		49,533	85,607
Cash at bank and in hand		69	-
		<u>49,602</u>	<u>85,607</u>
Creditors: amounts falling due within one year		<u>(92,354)</u>	<u>(43,127)</u>
Net current assets (liabilities)		<u>(42,752)</u>	<u>42,480</u>
Total assets less current liabilities		<u>609,567</u>	<u>72,848</u>
Creditors: amounts falling due after more than one year		(119,892)	(72,285)
Accruals and deferred income		(450,000)	-
Total net assets (liabilities)		<u>39,675</u>	<u>563</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		39,575	463
Shareholders' funds		<u>39,675</u>	<u>563</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 October 2015

And signed on their behalf by:

James Stott, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Land & Buildings Leasehold - 12.50% Reducing balance Basis

Fixtures, Fittings & Equipment - 25% Reducing Balance Basis

Intangible assets amortisation policy

Acquired goodwill is written off in equal installments over its estimated useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 February 2014	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	<u>30,000</u>
Amortisation	
At 1 February 2014	6,000
Charge for the year	3,000
On disposals	-
At 31 January 2015	<u>9,000</u>
Net book values	
At 31 January 2015	<u>21,000</u>
At 31 January 2014	<u>24,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 February 2014	17,751

Additions	377
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	<u>18,128</u>
Depreciation	
At 1 February 2014	11,383
Charge for the year	2,547
On disposals	-
At 31 January 2015	<u>13,930</u>
Net book values	
At 31 January 2015	<u>4,198</u>
At 31 January 2014	<u>6,368</u>

4 **Fixed assets Investments**

Fixed assets are stated at cost less provision for diminution in value.

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