

Company Registration No. 06803554 (England and Wales)

AMENDED

**ABBEGATE WEALTH MANAGEMENT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2014**

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# **ABBEGATE WEALTH MANAGEMENT LIMITED**

## **ABBREVIATED BALANCE SHEET**

**AS AT 31 JANUARY 2014**

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Intangible assets	2	24,000		27,000	
Tangible assets	2	6,368		7,459	
			<u>30,368</u>		<u>34,459</u>
<b>Current assets</b>					
Debtors		85,607		67,906	
		<u>85,607</u>		<u>67,906</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(43,127)</u>		<u>(62,656)</u>	
<b>Net current assets</b>			<u>42,480</u>		<u>5,250</u>
<b>Total assets less current liabilities</b>			<u>72,848</u>		<u>39,709</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(72,285)</u>		<u>(35,000)</u>
			<u>563</u>		<u>4,709</u>
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Profit and loss account		463		4,609	
<b>Shareholders' funds</b>			<u>563</u>		<u>4,709</u>

# **ABBEYGATE WEALTH MANAGEMENT LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 JANUARY 2014**

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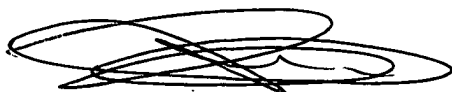
For the financial year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 July 2014



Mr J Stott  
**Director**

**Company Registration No. 06803554**

# ABBEYGATE WEALTH MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 JANUARY 2014

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

##### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10% reducing balance
Fixtures, fittings & equipment	25% reducing balance

#### 2 Fixed assets

	<b>Intangible assets</b>	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 February 2013	30,000	17,432	47,432
Additions	-	319	319
At 31 January 2014	30,000	17,751	47,751
<b>Depreciation</b>			
At 1 February 2013	3,000	9,972	12,972
Charge for the year	3,000	1,411	4,411
At 31 January 2014	6,000	11,383	17,383
<b>Net book value</b>			
At 31 January 2014	24,000	6,368	30,368
At 31 January 2013	27,000	7,459	34,459

# **ABBEYGATE WEALTH MANAGEMENT LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 31 JANUARY 2014***

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<b>3</b>	<b>Share capital</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary £1 Shares of £1 each	100	100
		<u>100</u>	<u>100</u>