

**Company registration number: 06803248**

**Parkview (Barnstaple) Management Company Limited**

**Unaudited filleted financial statements**

**31 December 2022**

# **PARKVIEW (BARNSTAPLE) MANAGEMENT COMPANY LIMITED**

## **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Robert Barnard	
	Susan Besnard	
	Owen Snoxell	(Resigned 10 March 2022)
<b>Company number</b>	06803248	
<b>Registered office</b>	20 Queen Street	
	Exeter	
	Devon	
	EX4 3SN	
<b>Accountants</b>	Westcotts	
	47 Boutport Street	
	Barnstaple	
	Devon	
	EX31 1SQ	

**PARKVIEW (BARNSTAPLE) MANAGEMENT COMPANY LIMITED**

**STATEMENT OF FINANCIAL POSITION**

**31 DECEMBER 2022**

	Note	2022 £	£	2021 £	£
<b>Current assets</b>					
Debtors	5	126		-	
Cash at bank and in hand		28,515		23,647	
		<u>28,641</u>		<u>23,647</u>	
<b>Creditors: amounts falling due within one year</b>	6	( 2,985)		-	
		<u></u>		<u></u>	
<b>Net current assets</b>			25,656		23,647
			<u></u>		<u></u>
<b>Total assets less current liabilities</b>			25,656		23,647
			<u></u>		<u></u>
<b>Net assets</b>			25,656		23,647
			<u></u>		<u></u>
<b>Capital and reserves</b>					
Profit and loss account	7		25,656		23,647
			<u></u>		<u></u>
<b>Shareholders funds</b>			25,656		23,647
			<u></u>		<u></u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 19 May 2023 , and are signed on behalf of the board by:

Robert Barnard

Director

Company registration number: 06803248

# **PARKVIEW (BARNSTAPLE) MANAGEMENT COMPANY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2022**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 20 Queen Street, Exeter, Devon, EX4 3SN.

#### **Principal activity**

The principal activity of the company is that of flat management.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis .

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowing or current liabilities.



## Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2021: Nil).

### 5. Debtors

	2022	2021
	£	£
Other debtors	126	-
	<hr/>	<hr/>

### 6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	852	-
Accruals and deferred income	540	-
Other creditors	1,593	(-)
	<hr/>	<hr/>
	2,985	(-)
	<hr/>	<hr/>

## **7. Reserves**

Profit and loss account: This reserve records retained earnings and accumulated losses .



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.