

REGISTERED NUMBER: 06803226 (England and Wales)

A & F Memish Ltd

Unaudited Financial Statements for the Year Ended 31 March 2018

Chris Syrimis & Co
Chartered Certified Accountants
97 Judd Street
London
WC1H 9JG

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for the Year Ended 31 March 2018

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A & F Memish Ltd

Company Information
for the Year Ended 31 March 2018

DIRECTORS: Mr A Memish
Mrs F Memish

SECRETARY: Mr A Memish

REGISTERED OFFICE: 97 Judd Street
London
WC1H 9JG

REGISTERED NUMBER: 06803226 (England and Wales)

ACCOUNTANTS: Chris Syrimis & Co
Chartered Certified Accountants
97 Judd Street
London
WC1H 9JG

A & F Memish Ltd (Registered number: 06803226)

Balance Sheet
31 March 2018

	Notes	31/3/18 £	£	31/3/17 £	£
FIXED ASSETS					
Intangible assets	4		133,872		146,042
Tangible assets	5		<u>11,221</u>		<u>10,698</u>
			145,093		156,740
CURRENT ASSETS					
Stocks	6	2,250		1,975	
Cash in hand		<u>1,956</u>		<u>1,526</u>	
		4,206		3,501	
CREDITORS					
Amounts falling due within one year	7	<u>128,041</u>		<u>127,257</u>	
NET CURRENT LIABILITIES			(123,835)		(123,756)
TOTAL ASSETS LESS CURRENT LIABILITIES			21,258		32,984
CREDITORS					
Amounts falling due after more than one year	8		(17,953)		(31,310)
PROVISIONS FOR LIABILITIES			(2,020)		(1,027)
NET ASSETS			<u>1,285</u>		<u>647</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>1,185</u>		<u>547</u>
SHAREHOLDERS' FUNDS			<u>1,285</u>		<u>647</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 July 2018 and were signed on its behalf by:

Mr A Memish - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

A & F Memish Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 3) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017	
and 31 March 2018	<u>243,403</u>
AMORTISATION	
At 1 April 2017	97,361
Amortisation for year	<u>12,170</u>
At 31 March 2018	<u>109,531</u>
NET BOOK VALUE	
At 31 March 2018	<u>133,872</u>
At 31 March 2017	<u>146,042</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Totals £
COST			
At 1 April 2017	5,291	30,818	36,109
Additions	-	2,500	2,500
At 31 March 2018	5,291	33,318	38,609
DEPRECIATION			
At 1 April 2017	-	25,411	25,411
Charge for year	-	1,977	1,977
At 31 March 2018	-	27,388	27,388
NET BOOK VALUE			
At 31 March 2018	5,291	5,930	11,221
At 31 March 2017	5,291	5,407	10,698

6. STOCKS

	31/3/18 £	31/3/17 £
Stocks	2,250	1,975

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18 £	31/3/17 £
Bank loans and overdrafts	3,184	5,519
Trade creditors	713	1,943
Taxation and social security	5,629	6,149
Other creditors	118,515	113,646
	128,041	127,257

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/18 £	31/3/17 £
Bank loans	17,953	31,310

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

9. SECURED DEBTS

The following secured debts are included within creditors:

	31/3/18	31/3/17
	£	£
Bank loans	<u>17,953</u>	<u>31,310</u>

The bank loan is secured by director's personal security provided to the bank.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/18	31/3/17
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.