

Registered Number 06802704

Lythwood Sheep Limited

Abbreviated Accounts

30 April 2010

Lythwood Sheep Limited

Registered Number 06802704

Company Information

Registered Office:

Lythwood Farm
Bayston Hill
Shrewsbury
Shropshire
SY3 0AA

Reporting Accountants:

Turner Peachey
Chartered Accountants
Column House
London Road
Shrewsbury
Shropshire
SY2 6NN

Lythwood Sheep Limited

Registered Number 06802704

Balance Sheet as at 30 April 2010

	Notes	2010	
		£	£
Current assets			
Stocks		210,446	
Debtors		113,622	
Cash at bank and in hand		104,141	
Total current assets		<u>428,209</u>	-
Creditors: amounts falling due within one year		(323,664)	
Net current assets (liabilities)		104,545	
Total assets less current liabilities		<u>104,545</u>	-
Total net assets (liabilities)		<u>104,545</u>	-
Capital and reserves			
Called up share capital	2	150	
Profit and loss account		104,395	
Shareholders funds		<u>104,545</u>	-

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- a. For the year ending 30 April 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 September 2010

And signed on their behalf by:

F D Cornes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax and commissions.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 Share capital

	2010
	£
Allotted, called up and fully paid:	
150 Ordinary shares shares of £1	
each	150

Ordinary shares issued in the year:

150 Ordinary shares shares of £1 each were issued in the year with a nominal value of £150, for a consideration of £150