

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2015
for
A Burgess Ltd

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for the Year Ended 28 February 2015**

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A Burgess Ltd
Company Information
for the Year Ended 28 February 2015

DIRECTOR: A W Burgess

SECRETARY: Mrs B Burgess

REGISTERED OFFICE: Springfields
Jervis Lane
Meaford
Stone
Staffordshire
ST15 0PZ

REGISTERED NUMBER: 06801605 (England and Wales)

Abbreviated Balance Sheet
28 February 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		39,200		49,000
Tangible assets	3		<u>337,208</u>		<u>192,441</u>
			376,408		241,441
CURRENT ASSETS					
Stocks		15,000		5,000	
Debtors		222,227		174,971	
Cash at bank		<u>12,302</u>		<u>22</u>	
		249,529		179,993	
CREDITORS					
Amounts falling due within one year	4	<u>293,485</u>		<u>210,353</u>	
NET CURRENT LIABILITIES			<u>(43,956)</u>		<u>(30,360)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			332,452		211,081
CREDITORS					
Amounts falling due after more than one year	4		(253,963)		(162,645)
PROVISIONS FOR LIABILITIES			<u>(46,304)</u>		<u>(27,000)</u>
NET ASSETS			<u>32,185</u>		<u>21,436</u>
CAPITAL AND RESERVES					
Called up share capital	5		10		10
Profit and loss account			<u>32,175</u>		<u>21,426</u>
SHAREHOLDERS' FUNDS			<u>32,185</u>		<u>21,436</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A Burgess Ltd (Registered number: 06801605)

Abbreviated Balance Sheet - continued
28 February 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 July 2015 and were signed by:

A W Burgess - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the company's current and expected performance.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically dispatched to the customer. Turnover from the supply of services represents the value of services provided under contracts, to the extent that there is a right to consideration, and is recorded at the value of the consideration due.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014 and 28 February 2015	<u>98,000</u>
AMORTISATION	
At 1 March 2014	49,000
Amortisation for year	<u>9,800</u>
At 28 February 2015	<u>58,800</u>
NET BOOK VALUE	
At 28 February 2015	<u>39,200</u>
At 28 February 2014	<u>49,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	347,413
Additions	306,745
Disposals	<u>(108,175)</u>
At 28 February 2015	<u>545,983</u>
DEPRECIATION	
At 1 March 2014	154,972
Charge for year	111,267
Eliminated on disposal	<u>(57,464)</u>
At 28 February 2015	<u>208,775</u>
NET BOOK VALUE	
At 28 February 2015	<u>337,208</u>
At 28 February 2014	<u>192,441</u>

4. CREDITORS

Creditors include an amount of £ 378,311 (2014 - £ 240,446) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>28,188</u>	<u>38,440</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2015

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2015 and 28 February 2014:

	2015 £	2014 £
A W Burgess		
Balance outstanding at start of year	59,682	64,563
Amounts advanced	51,272	44,035
Amounts repaid	(47,605)	(48,916)
Balance outstanding at end of year	<u>63,349</u>	<u>59,682</u>

The loan has no formal repayment terms and interest has been charged at 4% for March 2014 and 3.25% thereon.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.