

REGISTERED NUMBER: 06801605 (England and Wales)

Unaudited Financial Statements
for the Year Ended 28 February 2017
for
A Burgess Ltd

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for the Year Ended 28 February 2017**

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A Burgess Ltd
Company Information
for the Year Ended 28 February 2017

DIRECTOR: A W Burgess

SECRETARY: Mrs B Burgess

REGISTERED OFFICE: Springfields
Jervis Lane
Meaford
Stone
Staffordshire
ST15 0PZ

REGISTERED NUMBER: 06801605 (England and Wales)

Balance Sheet
28 February 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		19,600		29,400
Tangible assets	5		<u>344,474</u>		<u>516,923</u>
			364,074		546,323
CURRENT ASSETS					
Stocks		25,000		25,000	
Debtors	6	189,626		278,304	
Cash at bank		-		3,421	
		<u>214,626</u>		<u>306,725</u>	
CREDITORS					
Amounts falling due within one year	7	<u>360,987</u>		<u>356,954</u>	
NET CURRENT LIABILITIES			<u>(146,361)</u>		<u>(50,229)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			217,713		496,094
CREDITORS					
Amounts falling due after more than one year	8		(304,634)		(391,382)
PROVISIONS FOR LIABILITIES			<u>(69,000)</u>		<u>(103,400)</u>
NET (LIABILITIES)/ASSETS			<u>(155,921)</u>		<u>1,312</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>(155,931)</u>		<u>1,302</u>
SHAREHOLDERS' FUNDS			<u>(155,921)</u>		<u>1,312</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued
28 February 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 June 2017 and were signed by:

A W Burgess - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2017**

1. STATUTORY INFORMATION

A Burgess Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the company's current and expected performance.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 March 2016	
and 28 February 2017	98,000
AMORTISATION	
At 1 March 2016	68,600
Charge for year	9,800
At 28 February 2017	78,400
NET BOOK VALUE	
At 28 February 2017	19,600
At 29 February 2016	29,400

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 March 2016	707,460	80,262	787,722
Additions	-	1,200	1,200
Disposals	(22,500)	-	(22,500)
At 28 February 2017	<u>684,960</u>	<u>81,462</u>	<u>766,422</u>
DEPRECIATION			
At 1 March 2016	240,673	30,126	270,799
Charge for year	136,724	18,925	155,649
Eliminated on disposal	(4,500)	-	(4,500)
At 28 February 2017	<u>372,897</u>	<u>49,051</u>	<u>421,948</u>
NET BOOK VALUE			
At 28 February 2017	<u>312,063</u>	<u>32,411</u>	<u>344,474</u>
At 29 February 2016	<u>466,787</u>	<u>50,136</u>	<u>516,923</u>

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 March 2016	684,100	74,262	758,362
Disposals	(22,500)	-	(22,500)
At 28 February 2017	<u>661,600</u>	<u>74,262</u>	<u>735,862</u>
DEPRECIATION			
At 1 March 2016	234,620	25,376	259,996
Charge for year	132,320	17,626	149,946
Eliminated on disposal	(4,500)	-	(4,500)
At 28 February 2017	<u>362,440</u>	<u>43,002</u>	<u>405,442</u>
NET BOOK VALUE			
At 28 February 2017	<u>299,160</u>	<u>31,260</u>	<u>330,420</u>
At 29 February 2016	<u>449,480</u>	<u>48,886</u>	<u>498,366</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	80,424	192,263
Other debtors	109,202	86,041
	<u>189,626</u>	<u>278,304</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	24,637	4,693
Hire purchase contracts and finance leases	149,271	159,315
Trade creditors	109,723	93,709
Taxation and social security	33,036	61,714
Other creditors	44,320	37,523
	<u>360,987</u>	<u>356,954</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	41,487	45,312
Hire purchase contracts and finance leases	222,732	346,070
Other creditors	40,415	-
	<u>304,634</u>	<u>391,382</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>18,181</u>	<u>26,540</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Bank overdraft	19,746	-
Bank loans	46,378	50,005
Hire purchase contracts and finance leases	372,003	505,385
	<u>438,127</u>	<u>555,390</u>

The bank overdraft and bank loans are secured against the directors personal property.

The hire purchase contracts and finance leased are secured against the assets to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2017 and 29 February 2016:

	2017 £	2016 £
A W Burgess		
Balance outstanding at start of year	55,051	62,109
Amounts advanced	33,332	32,629
Amounts repaid	(4,313)	(39,687)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>84,070</u>	<u>55,051</u>

The advances were all unsecured and repayable on demand. Interest is being charged at the official rate of interest until fully repaid.

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £5,000 were paid to the director .

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A W Burgess.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.