

**Registered Number 06801605**

**A Burgess Ltd**

**Abbreviated Accounts**

**29 February 2012**

**A Burgess Ltd**

**Registered Number 06801605**

**Company Information**

**Registered Office:**

The Glades  
Festival Way  
Stoke on Trent  
Staffordshire  
ST1 5SQ

A Burgess Ltd

Registered Number 06801605

Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible	2	68,600	78,400
Tangible	3	178,454	22,425
		<u>247,054</u>	<u>100,825</u>
<b>Current assets</b>			
Stocks		6,000	23,250
Debtors		165,138	95,986
Total current assets		<u>171,138</u>	<u>119,236</u>
<b>Creditors: amounts falling due within one year</b>	4	(221,414)	(123,203)
<b>Net current assets (liabilities)</b>		(50,276)	(3,967)
<b>Total assets less current liabilities</b>		<u>196,778</u>	<u>96,858</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(113,902)	0
<b>Provisions for liabilities</b>		(8,649)	(4,709)
<b>Total net assets (liabilities)</b>		<u>74,227</u>	<u>92,149</u>
<b>Capital and reserves</b>			
Called up share capital	5	10	10
Profit and loss account		74,217	92,139
<b>Shareholders funds</b>		<u>74,227</u>	<u>92,149</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 July 2012

And signed on their behalf by:

**A W Burgess, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 29 February 2012

**1 Accounting policies****Basis of preparing the financial statements**

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the circumstances outlined in the note Future Trading and the Current Economic Environment.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically dispatched to the customer. Turnover from the supply of services represents the value of services provided under contracts, to the extent that there is a right to consideration, and is recorded at the value of the consideration due.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Motor vehicles	25% on cost

**2 Intangible fixed assets****Cost or valuation****£**

	At 01 March 2011	<u>98,000</u>		
	At 29 February 2012	<u>98,000</u>		
	<b>Amortisation</b>			
	At 01 March 2011	19,600		
	Charge for year	<u>9,800</u>		
	At 29 February 2012	<u>29,400</u>		
	<b>Net Book Value</b>			
	At 29 February 2012	68,600		
	At 28 February 2011	<u>78,400</u>		
3	<b>Tangible fixed assets</b>			
			<b>Total</b>	
	<b>Cost</b>		<b>£</b>	
	At 01 March 2011		37,459	
	Additions		222,786	
	Disposals	-	<u>(32,135)</u>	
	At 29 February 2012	-	<u>228,110</u>	
	<b>Depreciation</b>			
	At 01 March 2011		15,034	
	Charge for year		47,990	
	On disposals	-	<u>(13,368)</u>	
	At 29 February 2012	-	<u>49,656</u>	
	<b>Net Book Value</b>			
	At 29 February 2012		178,454	
	At 28 February 2011		<u>22,425</u>	
4	<b>Creditors</b>			
		<b>2012</b>	<b>2011</b>	
		<b>£</b>	<b>£</b>	
	Secured Debts	252,932	55,505	
5	<b>Share capital</b>			
		<b>2012</b>	<b>2011</b>	
		<b>£</b>	<b>£</b>	
	<b>Allotted, called up and fully paid:</b>			
	10 Ordinary shares of £1 each	10	10	

6 **Transactions with  
directors**

A W Burgess had a loan during the year. The balance at 29 February 2012 was £57,563 (1 March 2011 - £22,058), £67,890 was advanced and £32,385 was repaid during the year. The loan has no formal repayment terms and no interest is charged.

7 **Future trading and the  
current economic  
environment**

During the year, the company has experienced an increase in sales revenue by diversifying the services it provides. However, additional resources have been required and the net profit margin has decreased as a result. The company meets its day to day working capital requirements through an overdraft facility and the director is confident that the company can operate within this facility for the foreseeable future. Accordingly, the financial statements have been prepared adopting the going concern basis.