Registration number: 06801556

Manyika Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2018

Zenith Accounting & Business Solutions Ltd
Certified Accountants
Churchill House
120 Bunns Lane
Mill Hill
London
NW7 2AS

Manyika Limited

Contents

Manyika Limited

Company Information

Director	Mr Tapiwa Chimboza
Registered office	c/o DFO Consulting Churchill House 120 Bunns Lane London NW7 2AS
Accountants	Zenith Accounting & Business Solutions Ltd Certified Accountants Churchill House 120 Bunns Lane Mill Hill London NW7 2AS

Manyika Limited

(Registration number: 06801556)
Balance Sheet as at 31 January 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	3	-	50
Current assets			
Debtors	4	25,980	27,606
Cash at bank and in hand		7,257	5,535
		33,237	33,141
Creditors: Amounts falling due within one year	6	(20,967)	(14,771)
Net current assets		12,270	18,370
Net assets		12,270	18,420
Capital and reserves			
Called up share capital	7	1,000	1,000
Profit and loss account		11,270	17,420
Total equity		12,270	18,420

For the financial year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 31 October 2018

....

Mr Tapiwa Chimboza
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital, incorporated in UK.

The address of its registered office is:
c/o DFO Consulting
Churchill House
120 Bunns Lane
London
NW7 2AS

These financial statements were authorised for issue by the director on 31 October 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% Straight Line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Tangible assets

	Other tangible assets £	Total £
Cost or valuation		
At 1 February 2017	3,248	3,248
At 31 January 2018	3,248	3,248
Depreciation		
At 1 February 2017	3,198	3,198
Charge for the year	50	50
At 31 January 2018	3,248	3,248
Carrying amount		
At 31 January 2018	-	-
At 31 January 2017	50	50

4 Debtors

	2018 £	2017 £
Trade debtors	7,463	-
Other debtors	18,517	27,606
	25,980	27,606
Total current trade and other debtors	25,980	27,606

5 Current asset investments

6 Creditors

Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Due within one year			
Taxation and social security		7,577	1,323
Other creditors		1,422	564
Corporation tax liability		11,968	12,884
		20,967	14,771

7 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	**£**	**No.**	**£**
Share Capital of £1 each	1,000	1,000	1,000	1,000

8 Dividends

	2018	2017
	£	**£**
Interim dividend of £56.592 (2017 - £34.90) per ordinary share	56,592	34,900