

REGISTERED NUMBER: 06800902 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

FOR

AXIOM EPM (UK) LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

AXIOM EPM (UK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019**

DIRECTORS:

D J Francis
A D Makariou

REGISTERED OFFICE:

29 Gildredge Road
Eastbourne
East Sussex
BN21 4RU

REGISTERED NUMBER:

06800902 (England and Wales)

ACCOUNTANTS:

Advanta
Chartered Accountants
29 Gildredge Road
Eastbourne
East Sussex
BN21 4RU

**BALANCE SHEET
31 DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		2,590		4,611
CURRENT ASSETS					
Debtors	5	231,431		233,881	
Cash at bank		<u>487,293</u>		<u>647,219</u>	
		718,724		881,100	
CREDITORS					
Amounts falling due within one year	6	<u>365,151</u>		<u>456,244</u>	
NET CURRENT ASSETS			<u>353,573</u>		<u>424,856</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			356,163		429,467
PROVISIONS FOR LIABILITIES	8		<u>492</u>		<u>876</u>
NET ASSETS			<u>355,671</u>		<u>428,591</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>355,668</u>		<u>428,588</u>
SHAREHOLDERS' FUNDS			<u>355,671</u>		<u>428,591</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 December 2020 and were signed on its behalf by:

A D Makariou - Director

D J Francis - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. STATUTORY INFORMATION

Axiom EPM (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, fittings & equipment	- 25% on reducing balance
Computer equipment	- Over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 7) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

4. TANGIBLE FIXED ASSETS

	Furniture, fittings & equipment £	Computer equipment £	Totals £
COST			
At 1 January 2019 and 31 December 2019	<u>2,699</u>	<u>13,745</u>	<u>16,444</u>
DEPRECIATION			
At 1 January 2019	1,560	10,273	11,833
Charge for year	<u>285</u>	<u>1,736</u>	<u>2,021</u>
At 31 December 2019	<u>1,845</u>	<u>12,009</u>	<u>13,854</u>
NET BOOK VALUE			
At 31 December 2019	<u>854</u>	<u>1,736</u>	<u>2,590</u>
At 31 December 2018	<u>1,139</u>	<u>3,472</u>	<u>4,611</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	182,106	178,734
Other debtors	27,577	1,650
Prepayments and accrued income	5,454	51,917
Prepayments	<u>16,294</u>	<u>1,580</u>
	<u>231,431</u>	<u>233,881</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	148,900	228,761
Tax	97,124	100,457
VAT	110,324	107,652
Other creditors	2,295	13,019
Directors' current accounts	5,528	5,305
Accrued expenses	<u>980</u>	<u>1,050</u>
	<u>365,151</u>	<u>456,244</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019 £	2018 £
Within one year	<u>7,110</u>	<u>7,110</u>

8. PROVISIONS FOR LIABILITIES

	2019 £	2018 £
Deferred tax		
Accelerated / decelerated capital allowances	<u>492</u>	<u>876</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 January 2019	876
Provided during year	(384)
Deferred tax	
Balance at 31 December 2019	<u>492</u>

9. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.