

REGISTERED NUMBER: 06800902 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

AXIOM EPM (UK) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017**

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AXIOM EPM (UK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTORS:

D J Francis
A D Makariou

REGISTERED OFFICE:

29 Gildredge Road
Eastbourne
East Sussex
BN21 4RU

BUSINESS ADDRESS:

Dixcart House
Addlestone Road
Bourne Business Park
Addlestone
Surrey
KT15 2LE

REGISTERED NUMBER:

06800902 (England and Wales)

ACCOUNTANTS:

Advanta
Chartered Accountants
29 Gildredge Road
Eastbourne
East Sussex
BN21 4RU

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		4,201		4,573
CURRENT ASSETS					
Debtors	4	157,306		189,913	
Cash at bank		<u>47,147</u>		<u>294,801</u>	
		204,453		484,714	
CREDITORS					
Amounts falling due within one year	5	<u>201,831</u>		<u>382,107</u>	
NET CURRENT ASSETS			<u>2,622</u>		<u>102,607</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,823		107,180
PROVISIONS FOR LIABILITIES	7		<u>840</u>		<u>915</u>
NET ASSETS			<u>5,983</u>		<u>106,265</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>5,980</u>		<u>106,262</u>
SHAREHOLDERS' FUNDS			<u>5,983</u>		<u>106,265</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2017 and were signed on its behalf by:

A D Makariou - Director

D J Francis - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Axiom EPM (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - Over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

3. TANGIBLE FIXED ASSETS

	Furniture, fittings & equipment £	Computer equipment £	Totals £
COST			
At 1 April 2016	-	8,536	8,536
Additions	2,699	-	2,699
At 31 March 2017	<u>2,699</u>	<u>8,536</u>	<u>11,235</u>
DEPRECIATION			
At 1 April 2016	-	3,963	3,963
Charge for year	674	2,397	3,071
At 31 March 2017	<u>674</u>	<u>6,360</u>	<u>7,034</u>
NET BOOK VALUE			
At 31 March 2017	<u>2,025</u>	<u>2,176</u>	<u>4,201</u>
At 31 March 2016	<u>-</u>	<u>4,573</u>	<u>4,573</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	123,522	183,163
Other debtors	6,750	6,750
Directors' current accounts	15,728	-
Tax	8,848	-
Prepayments	<u>2,458</u>	<u>-</u>
	<u>157,306</u>	<u>189,913</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	100,484	107,116
Tax	-	52,423
PAYE	4,863	-
VAT	28,440	50,991
Other creditors	3,321	2,453
Directors' current accounts	-	748
Deferred income	59,759	167,481
Accrued expenses	<u>4,964</u>	<u>895</u>
	<u>201,831</u>	<u>382,107</u>

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017 £	2016 £
Within one year	14,750	29,500
Between one and five years	<u>-</u>	<u>14,750</u>
	<u>14,750</u>	<u>44,250</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

7. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax		
Accelerated / decelerated capital allowances	<u>840</u>	<u>915</u>
		Deferred tax
		£
Balance at 1 April 2016		915
Credit to Income Statement during year		(75)
Deferred tax		
Balance at 31 March 2017		<u>840</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
A D Makariou		
Balance outstanding at start of year	-	-
Amounts advanced	7,173	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>7,173</u>	<u>-</u>
D J Francis		
Balance outstanding at start of year	-	-
Amounts advanced	8,555	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,555</u>	<u>-</u>

Interest was charged at the official rate of 3% on the directors loan accounts. These amounts were repaid in full on 5 April 2017.

9. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.