

Registered number
06800880

AAA Precision Limited

Abbreviated Accounts

31 March 2011

FRIDAY



A13 *AZO85YDL* 25
14/10/2011
COMPANIES HOUSE

AAA Precision Limited**Registered number:** 06800880**Abbreviated Balance Sheet
as at 31 March 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	61,355	36,444
Current assets			
Stocks		2,650	2,650
Debtors		29,932	35,052
Cash at bank and in hand		13,713	11,671
		<u>46,295</u>	<u>49,373</u>
Creditors: amounts falling due within one year		(18,969)	(23,829)
Net current assets		<u>27,326</u>	<u>25,544</u>
Total assets less current liabilities		<u>88,681</u>	<u>61,988</u>
Creditors: amounts falling due after more than one year		(90,173)	(66,726)
Net liabilities		<u>(1,492)</u>	<u>(4,738)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(1,592)	(4,838)
Shareholders' funds		<u>(1,492)</u>	<u>(4,738)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



H W Walker

Director

Approved by the board on

6/10/11

AAA Precision Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
---------------------	-------------------

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value,

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

AAA Precision Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

2 Tangible fixed assets

£

Cost

At 1 April 2010

44,625

Additions

32,750

At 31 March 2011

77,375

Depreciation

At 1 April 2010

8,181

Charge for the year

7,839

At 31 March 2011

16,020

Net book value

At 31 March 2011

61,355

At 31 March 2010

36,444

3 Share capital

**Nominal
value**

**2011
Number**

**2011
£**

**2010
£**

Allotted, called up and fully paid

Ordinary shares

£1 each

100

100

100