

ABISOL KIDS LTD

Company Registration Number
6800841 (England and Wales)

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date 1st February 2010

End date 31st January 2011

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ABISOL KIDS LTD

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ABISOL KIDS LTD
OFFICERS AND OTHER INFORMATION

COMPANY NUMBER 6800841

DIRECTORS ABIODUN EKERIN

SECRETARY ADETOLA EKERIN

REGISTERED OFFICE 114 EAST STREET
WALWORTH
LONDON
SE17 2SA

ACCOUNTANTS T T ACCOUNTANCY SERVICES
632 OLD KENT ROAD
LONDON
SE15 1JB
Tel/Fax 02072779594

ABISOL KIDS LTD
DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST JANUARY 2011

The directors present their report with the financial statements of the company for the period ended 31st January 2011

Principal activities

The principal activity of the company in the period under review was mainly retail store

Directors

The directors shown below have held office during the whole of the period from 1st February 2010 to 31 January 2011

ABIODUN EKERIN

POLITICAL AND CHARITABLE DONATIONS

There is no political or charitable donations made during the year

The above report has been prepared in accordance with the provision of in the 15 of the Company Act 2006

**This report was approved by the board of directors on 25th October 2011
And signed on Behalf of The Board by.**



Name **ABIODUN EKERIN**
Status: **Director**

ABISOL KIDS LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST JANUARY 2011

	Note	2011 £	2010 £
Turnover	2	42,186	78,105
Cost of sales		18,103	43,403
Gross profit		24,083	34,702
Administration	4	27,922	33,387
Profit or (loss) on ordinary activities before tax	3	(3,839)	1,315
Tax on profit on ordinary activities		-	-
Profit for the financial year:		(3,839)	1,315

The notes form part of these financial statements

ABISOL KIDS LTD
Statement of total recognized gains and losses
for the Period Ended 31st January 2011

Statement of total recognized gains and losses

The company does not have any gain and losses other than Profit and Loss for the period to report

The notes form part of these financial statements

ABISOL KIDS LTD
BALANCE SHEET AS AT 31ST JANUARY 2011

	Notes	2011 £	2010 £
FIXED ASSETS	5	4,160	5,547
		<u>4,160</u>	<u>5,547</u>
CURRENT ASSETS			
Debtor		5,472	7390
Cash at bank and hand		2,272	1,152
		<u>7,744</u>	<u>8,542</u>
CREDITORS: Amounts falling due within one year		<u>15,741</u>	<u>12,772</u>
NET CURRENT ASSETS /(LIABILITIES)		(7,997)	(4,230)
TOTAL ASSETS / (LIABILITIES)		<u>(3,837)</u>	<u>1,317</u>
 CAPITAL AND RESERVES			
Authorized share capital		2	2
Net Profit for the year	6	(3,839)	1,317
		<u>(3,837)</u>	<u>1,319</u>

The notes form part of these financial statements

ABISOL KIDS LTD
BALANCE SHEET AS AT 31ST JANUARY 2011(Continued)

For the year ended 31st January 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities(Effective 2008)

The financial statements were approved by the Board of Directors on 25th October, 2011

SIGNED ON BEHALF OF THE BOARD BY:



Name: **ABIODUN EKERIN**
Status: **Director**

The notes form part of these financial statements

ABISOL KIDS LTD

Notes to the Financial Statements for the
Period Ended 31st January 2011

1 Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities(Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided for on all Tangible Fixed Assets at annual rates calculated to write off the cost or valuation, less estimated residual value of each asset over its expected useful life as follows

Office equipment-25%

Motor vehicle- 25%

2 Turnover

All turnover took place in the UK and is attributable to the principal activities of the company

3 Operating profit

profit before tax as stated after charging depreciation for the asset

Depreciation

**2011
£
1387**

ABISOL KIDS LTD

Notes to the Financial Statements for the
Period Ended 31st January 2011(continued)

4 Administration expenses

	2011
	£
Rent & rates	20,000
Advertisement/promotion	121
Accountancy fees	150
Motor & Travel	904
Lighting and heating	324
Insurance	1502
Wages	2,500
Post, Print & Stationery	392
Telephone and fax	642
Depreciation	1,387
	27,922

5 Fixed assets**Cost or Valuation**

	Office	Office	Total
	Equipment	Equipments	
Cost at 01.02.2010	1,771	5,625	7,396
Additions during the year	1,771	5,625	7,396
Depreciation as at 01.02.2010	443	1,406	1,849
Charge for the year	332	1,055	1,387
	775	2,461	3,236
Net book Value at 31/01/11	996	3,164	4,160

ABISOL KIDS LTD

Notes to the Financial Statements for the
Period Ended 31st January 2011(continued)

6 Capital and reserves:

	units
Authorized Ordinary Share of one pound each	2
Share allocation	
Adetola Ekerin	1
Abiodun Ekerin	1