

Registration number 06800594

Oaks Carpentry Contractors Limited

Abbreviated accounts

for the year ended 31 January 2014

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Oaks Carpentry Contractors Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Oaks Carpentry Contractors Limited

**Abbreviated balance sheet
as at 31 January 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		418,727		432,475
Current assets					
Debtors		126,841		76,498	
Cash at bank and in hand		209,461		157,627	
		<u>336,302</u>		<u>234,125</u>	
Creditors: amounts falling due within one year		<u>(320,128)</u>		<u>(240,772)</u>	
Net current assets/(liabilities)			<u>16,174</u>		<u>(6,647)</u>
Total assets less current liabilities			434,901		425,828
Creditors: amounts falling due after more than one year			<u>(2,707)</u>		<u>(5,956)</u>
Net assets			<u>432,194</u>		<u>419,872</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			432,192		419,870
Shareholders' funds			<u>432,194</u>		<u>419,872</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Oaks Carpentry Contractors Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 January 2014**

For the year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 8 July 2014, and are signed on behalf by:

Andrew Lawrence

Director



Registration number 06800594

The notes on pages 3 to 4 form an integral part of these financial statements.

Oaks Carpentry Contractors Limited

Notes to the abbreviated financial statements for the year ended 31 January 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over years
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	1/3rd straight line
Motor vehicles	-	25% reducing balance

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Oaks Carpentry Contractors Limited

Notes to the abbreviated financial statements for the year ended 31 January 2014

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 February 2013	488,926	
Additions	3,374	
At 31 January 2014	<u>492,300</u>	
Depreciation		
At 1 February 2013	56,451	
Charge for year	17,122	
At 31 January 2014	<u>73,573</u>	
Net book values		
At 31 January 2014	<u>418,727</u>	
At 31 January 2013	<u>432,475</u>	
3. Share capital	2014 £	2013 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
4. Transactions with director		

the director of the company received dividends of £23,750 (£21,250 2013)