Registered Number 06800144

Star Drilling Ltd

Abbreviated Accounts

31 December 2014

Company Information

Registered Office:
3 Gildenburgh Avenue
Peterborough
PE1 4RF

Reporting Accountants:
Harvey Winning & Co

Accountants & Tax Advisors
11 Thorpe Road
Peterborough
PE3 6AB

Star Drilling Ltd **Registered Number 06800144**

Balance Sheet as at 31 December 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Tangible	2		19,030		23,536
			19,030		23,536
Current assets					
Debtors		12,468		27,188	
Cash at bank and in hand		73,182		65,105	
Total current assets		85,650		92,293	
Creditors: amounts falling due within one year		(33,266)		(42,875)	
Net current assets (liabilities)			52,384		49,418
Total assets less current liabilities			71,414		72,954
Creditors: amounts falling due after more than one year			0		(2,086)
Total net assets (liabilities)			71,414		70,868
Capital and reserves					
Called up share capital	3		100		100

Profit and loss account	71,314	70,768
Shareholders funds	71,414	70,868

a. For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 April 2015

And signed on their behalf by:
Mr P J Lappage, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2014

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2014	43,729
Additions	1,497
At 31 December 2014	45,226
Depreciation	
At 01 January 2014	20,193
Charge for year	6,003
At 31 December 2014	26,196
Net Book Value	
At 31 December 2014	19,030
At 31 December 2013	23,536

3 **Share capital**

	2014	2013
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	100	100