

CARDIFF CITY FC COMMUNITY FOUNDATION

(LIMITED BY GUARANTEE)

REPORT AND FINANCIAL STATEMENTS

AUGUST 31, 2013

COMPANY NUMBER 06799376

CHARITY NUMBER 1128443



CARDIFF CITY FC COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES

AUGUST 31, 2013

The Trustees present their report and audited financial statements for the year ended August 31, 2013

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name: Cardiff City FC Community Foundation

Registered Charity Number: 1128443

Registered Company Number: 06799376

Directors and Trustees:

N Alford
N Heslop
J Tobutt
D Westcott

Secretary:

W B Company Secretaries Ltd

Bankers:

Barclays Bank plc

Auditors:

Stone & Partners
571 Fishponds Road
Fishponds
Bristol
BS16 2AF

Registered office:

571 Fishponds Road
Fishponds
Bristol
BS16 2AF

Operational Office:

Cardiff City House of Sport2
Clos Parc Morgannwg
Leckwith
Cardiff
CF11 8AW

CARDIFF CITY FC COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES

AUGUST 31, 2013

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Cardiff City FC Community Foundation is a charitable company limited by guarantee, incorporated on January 22, 2009 and registered as a charity on March 6, 2009. The company was established under a Memorandum of Association and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Appointment of trustees

The trustees who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out on page 1. New trustees are appointed upon the recommendation of existing trustees. One third of the trustees must retire at each annual general meeting and offer themselves for re-election.

Due to the nature of the work undertaken by Cardiff City FC Community Foundation, it is relevant and appropriate to appoint trustees who represent a true cross section of the community and reflect its diversity. The current Board of Trustees include representatives from business, sports administration and teaching.

Risk management

The trustees have examined the major strategic business and operational risks which the Foundation faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen their risks. A monthly report is provided by each of the operating departments which focuses on finance, participation and quality assurance for that month, in addition other aspects of the departments day to day running are also discussed.

The trustees are aware of the strict procedures necessary when working with children under the age of sixteen years, including DBS checks and are involved in these procedures when deemed appropriate.

The football club has a safeguarding manager in post who works closely with the Foundation's safeguarding officer to ensure that the highest standards of safeguarding are met. Further to this policies and procedures have been produced to ensure that staff are aware of the standards they must adhere to, and these are readily accessible to all staff members.

Procedures are in place to ensure compliance with Health and Safety regulations by all staff, volunteers and clients. The Foundation has an appointed health and safety officer and appropriate risk assessments covering the specific activities and projects are in place. Appropriate staff members from the Foundation have also been selected to take on the role of fire warden for the facility.

CARDIFF CITY FC COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES

AUGUST 31, 2013

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The procedures and formats are periodically reviewed and assessed to ensure that they continue to meet the needs of the Foundation to fulfil its responsibilities.

Organisational structure

Day to day responsibility for the provision of services rests with the Community team,
Foundation Manager Scott Young
Assistant Foundation Manager Marc Cahill
Assistant Education Manager Ria Male
Operations Manager Simon Stephens

Department Heads

Disability Chris McDermott
Education & Sport Jason Bekker
Football 4 All Dean Pymble
Match Day Packages Gary Wilmot
Media Amy McNiven & Michael Britton
Primary Education Joel Hutton & Huw Day
Secondary Education Louisa Connelly
Social Inclusion Richard Archer
Sport Development: Michael Hayward

CARDIFF CITY FC COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES

AUGUST 31, 2013

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OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The Foundation's objectives are for the benefit of the public generally and, in particular, the inhabitants of Cardiff and its surrounding areas -

To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health ("facilities" in this case means land, buildings, equipment and organising sporting activities),

To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life,

To advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity, and

For the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

The trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning new activities

ACHIEVEMENTS AND PERFORMANCE

Football League Trust/Premier League Charitable Fund

The Foundation was supported during the year by the Football League Trust whose four core themes are social inclusion, community cohesion, health and education and sports participation.

As a result of the promotion of Cardiff City FC to the Premier League at the end of the 2012/2013 season the Foundation will come under the auspices of the Premier League Charitable Fund's Creating Chances programme in future.

CARDIFF CITY FC COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES

AUGUST 31, 2013

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The Foundation's activities include the following

Disability Football

Every Player Counts

The disability football programme is the largest in Wales with 238 registered playing members and 10 volunteers involved in its delivery. Due to the initial success of the programme the senior deaf football team has participated in the local mainstream Cardiff & District League since September 2012. The deaf coaching sessions are currently the largest in the UK, bigger than that of Manchester United and Arsenal with over 50 weekly attendees ranging from 5 - 45 years.

Specific coach education courses have been held to train current staff and volunteers involved in the disability programme. A new DS Active funded initiative will enable participants with Down's Syndrome to carry out their FA Level One Award.

A summary of each of the impairment group can be found below:

Wheelchair football

This group is the longest established session group, and is in the process of becoming the first operating power chair football team in Wales, pending funding for start up costs.

Blind and VI football

The newest group of the programme was established in 2012. Numbers are growing and the team will participate in its first competition in 2014.

Deaf football (6 teams)

The deaf programme is the largest in the UK and has strong teams from junior to senior level. At junior level we have two under-12 teams, one under-16 and one under-18 team. Teams have already participated in the National Deaf Children Society (NDCS) north and south tournaments.

The senior players play as part of the 11 a side team in the British and English deaf cups and also in the Cardiff and District League with mainstream players.

In addition to this, they play Futsal for Cardiff City DFC in the British and Welsh Deaf Futsal Cups. Players from this group also feature in the Welsh Deaf Futsal squad.

CARDIFF CITY FC COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES

AUGUST 31, 2013

Continued

Learning disability football (3 teams)

One of the more established and popular sessions, this has been in operation for many years and has grown to produce a Welsh international for the Wales LD squad

The teams participate in the FAW South Wales regional competition monthly and we currently have three representative teams participating

Down's Syndrome (1 team)

The DS team is the current UK champions following success in West Bromwich last season. This year the programme will introduce the DSAActive coach-ability programme, where we will become one of the first teams in the UK to train and support two of our players to become coaches in the set up. The team will also participate in the UK DSAActive festival in March 2014.

Physical disability (1 team)

Currently we have provision for under 12's, but in the coming months we will be extending our provision to include an under 16's and over 16's. Both junior teams will compete in the CP football regional festivals. After the provision is extended, it is hoped that we will be able to provide an adult amputee and CP team.

Within these groups there are teams that compete in various national and local competitions and players who have competed at international level. There are activity programmes, specifically for people with disabilities to play football outside of term time in soccer schools, that are tailored to their individual needs and learning styles

Links with schools across South Wales are strong, in previous years we have delivered many taster sessions and invited many to our school football festivals and we will host three festivals this year. Our first was delivered in October and we will continue in each term.

In addition there is a strong pool of volunteers that commit their free time to helping the programme be a success, by coaching and helping with day to day activities. Some of these volunteers have disabilities themselves

CARDIFF CITY FC COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES

AUGUST 31, 2013

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Education & Sport Programmes

Education & Sport Programme

The Education & Sport Programmes operate in the Cardiff and Newport areas to deliver Futsal & Basketball in Cardiff, and solely Futsal in Newport

The programmes incorporate the following elements

- BTEC Level 3 Extended Diploma in Sport, Performance and Excellence
- NVQ Level 2 in Activity Leadership
- FAW introduction to Futsal qualification or Basketball Level 1 Award
- Full technical coaching programme in Futsal or Basketball
- Fully organised Football League Trust Futsal League or Basketball Fixtures against local colleges & Universities.

During the 2012/13 academic year the following results came from the programme

- 81% leavers entered University with 16% entering employment or apprenticeship schemes.
- 95% retention of learners who commenced the course in September 2012
- 100% leavers attained an element of the qualification on offer.

Football 4 All

Coaching Centres

We currently run coaching centres in Cardiff and the Vale, RCT and Merthyr Tydfil for children from 7 – 16 years. In Cardiff we have four leisure centres providing coaching sessions for every player regardless of ability. The coaching emphasis is on fun structured games. Promising players from these centres and other scouted players are progressed into a higher level centre and there is a clear path into Academy football through the Advanced Development Centre (ADC) overseen by the Academy. The centres mirror the Academy training programme allowing for a smooth transition between centres.

CARDIFF CITY FC COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES

AUGUST 31, 2013

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Club days and holiday clubs

The Foundation's club days give local clubs a chance to be coached by professional coaches and raise funds for their club. Community First holiday clubs are a great chance for under privileged children to receive professional coaching and to take part in workshops to tackle problems in their areas such as respect, anti-social behaviour and racism. These holiday clubs often give the children a chance to watch a Cardiff City first team fixture, a behind the scenes tour of the Cardiff City Stadium and we have also taken the children to Aston Villa to have a tour of another football stadium.

Rhondda Cynon Taf, Football 4 All

The Foundation runs Football 4 All coaching sessions in six sports centres in RCT- Abercynon, Sobell, Gilfach Goch, Tylorstown, Glamorgan Sports Park and Tonyrefail. These sessions are aimed at children 4-12 years old and consist of structured coaching sessions, these centres underpin the Development Centre at RCT.

Post 14 Education

Level 2 BTEC Schools Programme

Level 2 BTEC Sport is delivered by our fully qualified teaching staff, in partnership with Cardiff Council and four local Secondary Schools, qualifications are obtained through the medium of practical and theory based activities all based at Cardiff City Stadium.

Level 3 BTEC Schools Programme

Level 3 BTEC Sport is delivered by our fully qualified teaching staff, in partnership with our four local Secondary Schools, the A level equivalent qualifications are obtained through the medium of practical and theory based activities all based at Cardiff City Stadium.

Foundation Degree in Community Football Coaching & Development

A new and exciting course has been developed in partnership with the University of South Wales and Football League Trust to identify the type of skills and qualities that are required to work within professional football clubs community departments or national governing bodies in areas of growth such as social inclusion, community coaching and football development. Students will have the opportunity to access resources from within the Foundation along with work experience opportunities and those related to employment following completion of the degree.

CARDIFF CITY FC COMMUNITY & EDUCATION FOUNDATION

REPORT OF THE TRUSTEES

AUGUST 31, 2013

Continued

Soccer schools

The Soccer Schools initiative is aimed at boys and girls between the ages of 4 and 12 years. The soccer schools are tailored for all abilities regardless of playing experience. They are an excellent way for children to access coaching sessions delivered by UEFA qualified coaches, organised in a safe and fun environment. They consist of structured training sessions and fun football related activities, as well as visits to Cardiff City stadium for tours and training. The courses are run in a range of areas across South Wales including Cardiff and the Vale, Rhondda Cynon Taf, Merthyr Tydfil, Brecon and Newport. They are run during half term and summer holiday periods and range from single day to five day courses.

Primary EDUCATION

Premier League Schools

This is a schools programme funded by the Premier League for three years and match funded by Sport Wales, FAW Trust and Sport Caerphilly. The programme aims to target 90 schools per year and 12,000 pupils over three years, offering PE curriculum enrichment sessions over a six-week period. This will lead into inter schools competitive football opportunities and entry into the Premier League Schools Tournament. The focus of the programme will be on Caerphilly, Vale of Glamorgan and Bridgend.

Recycling project – Cleaning up the Game

This is a recycling project funded jointly by Rhondda Cynon Taf and the Football League Trust which provides an opportunity for children to be made aware of what recycling is, how important recycling is and how by recycling they can have a positive effect on the environment. This project is running for three years.

CARDIFF CITY FC COMMUNITY & EDUCATION FOUNDATION

REPORT OF THE TRUSTEES

AUGUST 31, 2013

Continued

In curriculum coaching

This provides each school that we work with the opportunity to receive curriculum coaching which can be used to cover teacher PPA time and has proven extremely successful again in 2013. Utilising the tool of multi sport nearly 3,000 local school children have been involved

After School Clubs

Our after schools clubs offer a multitude of sport activities for primary schools to participate in. Delivery is in blocks of 6 weeks enabling the children to engage in many activities. During 2013 we worked with almost 2,500 children

E3 + Project

Typically hosted out of school hours the E3 + project uses local leisure centres and school facilities to provide local secondary school learners with the opportunity to participate in a number of diverse activities including media skills, rock climbing, kayaking, salsa dancing and mountain biking as well as the traditional after-school activities such as football

The Foundation has become somewhat of a permanent fixture within this project and again with our multi sport approach has involved nearly 700 local school children.

Extra Time Clubs

After school clubs are available as a flexible package to schools. The club provides fun coaching to all ages of children coached through the development of mini games and skills. Whilst primarily being football based activities, a range of other sports is now provided. The initiative gives young people in schools the opportunity to access high quality coaching sessions provided by UEFA qualified coaches, organized in a safe and fun environment inside and outside of curriculum time. There is also an exit route for children into the coaching structure pyramid.

The flexible package provides additional in curriculum coaching for either PPA (planning, preparation and assessment) or PE sessions subject to the number of children involved

CARDIFF CITY FC COMMUNITY & EDUCATION FOUNDATION

REPORT OF THE TRUSTEES

AUGUST 31, 2013

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Social Inclusion

Prince's Trust 'Get into hospitality'

This is a two week programme carried out at Cardiff City stadium where participants complete Level 2 Food Hygiene & Emergency First Aider Award in addition to one week of work experience with stadium hospitality provider Compass Group PLC.

Prince's Trust 'Get into Football'

This is a 3 week programme carried out at Cardiff City stadium where participants work towards coaching qualifications including; FAW Football Leaders Award, FAW First Aid for Football Awareness & FAW Introduction to Futsal Coaching

What makes this course unique is that following on from week 3 and the work experience placement the Foundation guarantee that 50% of the cohort will be employed on three month contract within the charity

Prince's Trust 'Get started with football'

This is a week long programme carried out between the Cardiff City Stadium & House of Sport sites where learners complete the FAW Football Leaders Award and FAW First Aid for Football Awareness Award. This course is also delivered at Parc Prison and follows an identical format with the inmates there

HMP Parc Prison - Get Started with Football

Similar to the above in terms of content, but during this project in-mates at Parc Prison will complete both a Football Leaders Award Level 1 & Emergency First Aid for Football Certificate.

Prince's Trust Fairbridge

The Fairbridge programme works with young people aged 13-25 that other organisations find difficult to engage - giving them the motivation, self-confidence and skills they need to change their lives.

We engage with the participants at Cardiff City on an enrichment basis

CARDIFF CITY FC COMMUNITY & EDUCATION FOUNDATION

REPORT OF THE TRUSTEES

AUGUST 31, 2013

Continued

Premier League Kicks

Similar to the Premier League School Sport Programme the main source of funding comes from the Premier League to cover one year of delivery, the partnership funding this time has been provided by the Coalfield Regeneration Trust

The programme will carry out a total of 40 weeks' worth of delivery made up of coaching, workshops and short qualifications that the participants can obtain. The delivery is aimed at all interested 14-19 year olds and will be split into four blocks of 10 weeks sessions with 9 weeks taking place at respective delivery sites and week 10 taking place at the House of Sport 2 Facility, Cardiff where an end of block tournament will take place.

The programme has been set a target to engage with a minimum of 432 unique participants over the course of the year with at least 25% of these being female, in addition at least 20 volunteers are targeted to be recruited with at least 12 qualifications being obtained over the course of the delivery timeline.

Pupil Referral Unit Group

The Foundation currently works with the following PRU groups:

Bryn Y Deryn, Greenhill, The Vale of Glamorgan & EOTAS

These groups take part in enrichment based activities at the House of Sport 2 Facility in Cardiff.

Hillside Secure Unit

The Foundation attends Hillside secure unit, on an annual basis, to take part in the 'Hillympics'. Participants are provided with the opportunity to engage with the Foundation, who in turn work closely with public services for the day to change attitudes and perceptions towards the police and fire service.

Studio 34 Programme

This is a seven week programme carried out between the Cardiff City Stadium and Cardiff City House of Sport where learners work towards completion of Sports Leaders UK Day Certificate through the planning of a sports event. The event is delivered to local primary school children and will also contribute to the learners Welsh Baccalaureate award that they are completing as part of their alternative studies programme at Studio 34.

Strikers Traineeship Programme

The programme is funded by the Welsh Assembly and is offered to learners aged 16-24. The aim of the programme is to help the learners into employment whilst providing additional qualifications.

CARDIFF CITY FC COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES

AUGUST 31, 2013

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Sports Club Teams

Cardiff City Basketball Club

This is one of the most recent projects started by the Foundation in partnership with the House of Sport facility.

The Foundation has taken over of the operations of the former Cardiff Capitals, Warriors and Celts Basketball clubs

The clubs are made up of two male (Capitals & Warriors) and one female (Celts) with the Capitals and Celts participating in their respective national leagues and the Warriors at a local league level.

Cardiff City FC Women's Team

The Cardiff City FC Women's team is now in its third season. They finished in fourth place in their maiden season (2011-2012) in the South Wales Women's League. Following this the club gained entry into the Welsh Women's Premier League through a merger taking place between the best teams in the North and South of Wales. The first season of participation saw the club win the league and went on to represent both the club and Wales in the UEFA Women's Champions League in Bosnia during the summer of 2013.

The club faced strong opposition from professional clubs representing their respective leagues from Bosnia, Turkey and Bulgaria.

The team is made up of women from the local area, and we are also very proud to have over the past three seasons four senior international representations for Wales and seven under 19 international representations for Wales. In addition to this the Welsh under 19 captain played in the 2011/12 league winning campaign, and further to this the previous senior captain was involved in both the 2010/11 & 2011/12 season.

Our development squad houses some of our younger players where they are nurtured prior to their entry into the women's first team; they are currently competing within the South Wales Girls League.

International Projects

With the opportunity to sample Welsh culture, access top quality coaching and live in and around a Premier League Football Club for the duration of your stay our international projects have proven to be highly desirable in recent years.

From the strong links forged with Malaysia and the successful trips run to date it is now not uncommon for the Foundation to host a number of groups in this country for three week tours.

CARDIFF CITY FC COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES

AUGUST 31, 2013

Continued

Matchday Packages

Birthday Packages

The Foundation offers exciting match day packages accommodating a maximum of 20 children per package to celebrate their birthday. The packages consist of coaching from Foundation staff prior to the fixture at the state of the art House of Sport facility, food prior to the fixture, programme write up, big screen display throughout fixture, pitch side photo and grandstand seats where they can sit and enjoy the fixture

Pre match pros

With the opportunity to be treated like a pro groups of up to 16 players can receive coaching prior to a first team fixture at the House of Sport facility and following on from this are treated to some fun in our family zone and can either be entertained by our resident magician or compete against each other on Fifa using one of our many family zone Playstation 3s. The groups then take their seats in the stands where they can enjoy the fixture.

Match day mascots

During each home fixture the Foundation looks after up to three home team mascots and one away mascot. Prior to the match they visit the manager's office, get autographs and pictures from players in the changing room and also prepare like the professionals with a kick about on the pitch with the mascot coordinator. The mascots then get the chance to run out with their favourite player ready for kick off and exchange handshakes with the opposition and officials before finally posing for the pre-match photo with captains and the officials.

Sports Development

Advanced Development Centre

The final centre along our development pathway prior to the Cardiff City Academy the development centre is run at a site in Cardiff.

In recent years the centre has proven most successful and of the current players in the academy 100% of players aged 7-11 and 96% of players 12-16 have progressed from a development centre of community based programme run by the Foundation.

CARDIFF CITY FC COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES

AUGUST 31, 2013

Continued

PLANS FOR FUTURE PERIODS

During the coming year the charity will continue to provide and be involved in all its current activities and projects

Premier League Enterprise Academy

A programme spanning from December 2013 to March 2014 with a broad aim of engaging, inspiring and unlocking potential by developing, and delivering a portfolio of programmes in business and enterprising skills at football clubs

The project targets participants who fall under the 'Hard to Reach' category and presents them with a scenario that they will work on to be presented at a club heat then a semi final involving other clubs, and potentially a final carried out at the Centre for Business, Innovation and Skills in London

A total of 12 unique participant groups and 118 participants will take part in the project, with our pan disability group representing Cardiff City

Premier Skills

Run in collaboration with the British Council, Premier Skills sees 22 separate week-long courses being delivered to 1,000 people in 15 countries across Africa and Asia, with a tailor-made emphasis on leadership skills designed to benefit the participants' communities

Initial conversations and research has been made into the Premier Skills project following a successful trip to South Africa and presence at BPL Live

Cardiff City Basketball Club

In a bid to make all strands of the club more cost effective the club will be streamlined for the 2014/15 season, this will allow under 18 squads to be introduced in place of existing SWBL League 1 & 2 teams

Further to this a development pathway for 7-11 and 12-16 will be constructed, along with basketball camps and potentially school activities

FINANCIAL REVIEW

The net expenditure for the year amounted to £48,734 leaving funds to be carried forward of £31,982

Reserves

It is the policy of the charity to increase unrestricted funds to the level required to provide sufficient funds to cover 3 months' salary costs plus Employers NI - £65K per month This will be achieved in stages as follows:

- 1 By March 31st 2014 - £100K on reserve
- 2 By August 31st 2014 - £150K on reserve
3. By August 31st 2015 - £200K on reserve

CARDIFF CITY FC COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES

AUGUST 31, 2013

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TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

Select suitable accounting policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent

Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

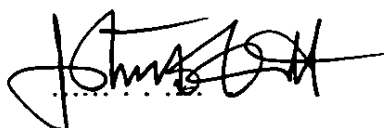
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

AUDITORS

A resolution proposing the re-appointment of Stone & Partners as auditors will be put to the next Annual General Meeting

The above report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

By order of the board



JOHN TOBUTT.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CARDIFF CITY FC COMMUNITY FOUNDATION

We have audited the financial statements of Cardiff City FC Community Foundation for the year ended August 31, 2013 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Sections 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors.

As explained more fully in the Trustees' Report, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CARDIFF CITY
FC COMMUNITY FOUNDATION**
(continued)

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs at August 31, 2013 and of its net incoming resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

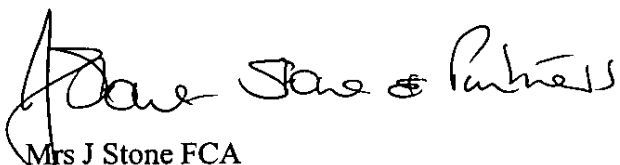
Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or
- the financial statements are not in agreement with the accounting records, or
- certain disclosures of directors remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Mrs J Stone FCA
Senior Statutory Auditor
For and on behalf of Stone and Partners
Statutory Auditor
Chartered Accountants
571 Fishponds Road
Fishponds
Bristol
BS16 3AF

Dated May 27 2014

CARDIFF CITY FC COMMUNITY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

AUGUST 31, 2013

	Notes	Restricted funds £	Unrestricted funds £	2013 £	to 31.08 12 £
Incoming resources					
Incoming resources from charitable activities:					
Grants, awards and donations	2	184,634	208,881	393,515	206,078
Other activities	3	343,232	407,157	750,389	314,801
Total incoming resources		<u>527,866</u>	<u>616,038</u>	<u>1,143,904</u>	<u>520,879</u>
Resources expended					
Charitable activities	4	620,425	567,053	1,187,478	525,897
Governance costs	4	<u>-</u>	<u>5,160</u>	<u>5,160</u>	<u>2,020</u>
Total resources expended		<u>620,425</u>	<u>572,213</u>	<u>1,192,638</u>	<u>527,917</u>
Net incoming/(outgoing) resources		(92,559)	43,825	(48,734)	(7,038)
Transfers between funds		92,559	(92,559)	-	-
Funds brought forward		<u>-</u>	<u>80,716</u>	<u>80,716</u>	<u>87,754</u>
Funds carried forward		<u>-</u>	<u>31,982</u>	<u>31,982</u>	<u>80,716</u>

The statement of financial activities includes all gains and losses recognised in the year ended August 31, 2013.

All incoming resources and resources expended derive from continuing operations

CARDIFF CITY FC COMMUNITY FOUNDATION

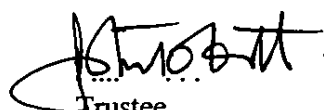
BALANCE SHEET

AUGUST 31, 2013

	Notes	2013 £	31 08.12 £
Fixed assets	8	29,077	30,674
Current assets			
Debtors	9	23,120	52,352
Cash at bank		126,383	15,317
Cash in hand		<u>372</u>	<u>581</u>
		<u>149,875</u>	<u>68,250</u>
Creditors: Amounts falling due within one year	10	<u>146,970</u>	<u>18,208</u>
Net current assets		<u>2,905</u>	<u>50,042</u>
Net assets		<u>31,982</u>	<u>80,716</u>
Represented by:			
Unrestricted funds	11	31,982	80,716
Restricted funds	12	<u>-</u>	<u>-</u>
		<u>31,982</u>	<u>80,716</u>

These accounts were approved by the Trustees on behalf by

and were signed on their

 **JOHN TOBUTT**
Trustee
Dated. 27/05/2014

CARDIFF CITY FC COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

AUGUST 31, 2013

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Statement of Recommended Practice Accounting and Reporting by Charities issued in March 2005

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income

- Investment income is included when receivable
- Incoming resources from charitable activity are accounted for when earned
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment 25% reducing balance
Computers 25% straight line
Motor vehicles 25% reducing balance

CARDIFF CITY FC COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

AUGUST 31, 2013

Continued

2. Grants, awards and donations				7 months to 31 8 12 Total £
	Restricted funds £	Unrestricted funds £	2013 £	
Core funding				
The Football League Trust	-	21,500	21,500	14,000
Disability Projects				
Every Player Counts The Football League Trust	5,000	-	5,000	5,000
Education projects				
All Skilled up ¹ Local authorities	7,910	-	7,910	13,145
The Football League Trust	5,000	-	5,000	-
Extended Opportunities Local authorities	-	-	-	11,868
Learning Through Sports Basic Skills Cymru	38,400	-	38,400	49,000
Central Training	39,050	-	39,050	33,282
E3 Plus after school clubs	220	-	220	760
Social Inclusion projects	-	-	-	10,614
Traineeships – Welsh Assembly	12,800	-	12,800	-
Other	2,731	-	2,731	-
Other projects				
Recycling Local authorities	12,500	-	12,500	12,500
The Football League Trust	25,000	-	25,000	19,772
The Prince's Trust	5,000	-	5,000	15,578
Healthy Living Local authorities	-	-	-	9,000
n power	14,000	-	14,000	8,500
The Football League Trust				
Kids Cup and Girls Cup	1,323	-	1,323	700
Apprenticeships	-	4,609	4,609	-
Donations and Sponsorships				
Football Association Community Shield	-	2,000	2,000	1,000
Welsh Football Trust - Under 7s	5,000	-	5,000	-
Legal and General – Healthy Living	7,200	-	7,200	-
New Directions	3,500	-	3,500	-
Other	-	772	772	1,359
Tan Sri Vincent Tan	-	180,000	180,000	-
	184,634	208,881	393,515	206,078

CARDIFF CITY FC COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

AUGUST 31, 2013

Continued

3. Incoming resources from other charitable activities

	Restricted funds £	Unrestricted funds £	2013 £	7 months to 31 08 12 Total £
Education services				
Futsal	290,372	-	290,372	149,130
Sports Leaders Awards	-	2,524	2,524	-
In-school delivery	-	79,394	79,394	15,462
WEA – Employability cases	-	8,136	8,136	-
Other	-	1,060	1,060	-
Cardiff City Academy- Day release	-	8,333	8,333	-
Soccer Schools	-	34,862	34,862	27,631
Coaching Centres	-	96,093	96,093	31,343
In school and other coaching	-	22,408	22,408	-
Advanced Development Centres	-	-	-	5,466
After School clubs	-	5,310	5,310	5,134
Tournaments and Fundays	-	2,480	2,480	1,660
Matchday packages	-	36,302	36,302	6,700
Stadium tour	-	8,162	8,162	3,788
In Curriculum coaching	-	840	840	-
PPA – Planning, Preparation and Assessment	-	944	944	708
Sundry	-	9,253	9,253	3,277
Kick Off Centres	-	5,937	5,937	2,500
Holiday club coaching	-	-	-	5,450
Penalty shoot out	-	11,234	11,234	8,214
Extra time club	-	7,658	7,658	210
Disability Football	-	2,610	2,610	4,006
Tickets	-	1,200	1,200	8,197
Leaderz Programme	-	-	-	12,739
Women and Girls football	-	17,547	17,547	8,614
Football workshops	-	-	-	1,100
Birthday parties	-	6,785	6,785	5,904
Summer experience	-	5,109	5,109	-
Training days	-	-	-	1,801
Kit sales	-	23,731	23,731	4,207
Skills provision	-	-	-	440
Matchday Mascots	-	9,245	9,245	1,120
Malaysian student trip	52,860	-	52,860	-
	<u>343,232</u>	<u>407,157</u>	<u>750,389</u>	<u>314,801</u>

CARDIFF CITY FC COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

AUGUST 31, 2012 Continued

4. Total resources expended

	Restricted funds	Unrestricted funds	Governance	2013	7 months to 31 08.12
	£	£	£	£	£
Costs directly allocated to activities:					
Salaries and wages	358,528	305,519	-	664,047	319,080
Kit and equipment	2,281	21,376	-	23,657	15,482
Trophies and prizes	30	222	-	252	411
Venue hire	32,680	66,506	-	99,186	39,368
Coach hire	4,250	9,739	-	13,989	10,550
Fees and licences	-	1,737	-	1,737	115
Matchday expenses	-	1,233	-	1,233	264
Catering and hospitality	-	4,994	-	4,994	7,057
Travel and subsistence	10,407	9,876	-	20,283	10,299
Futsal	126,496	-	-	126,496	22,683
Futsal kit	31,690	-	-	31,690	-
Mascot expenses	-	-	-	-	274
All Skilled Up costs	1,820	-	-	1,820	1,700
Stadium tour	-	3,192	-	3,192	1,020
Tickets and seating	-	5,516	-	5,516	7,996
Soccer Matrix	-	-	-	-	60
Sports Leaders	-	845	-	845	1,754
Social Inclusion	-	-	-	-	227
Education & Sports participation	-	-	-	-	4,443
Sundry	-	-	-	-	34
Schools	-	-	-	-	1,783
Disability football	-	-	-	-	322
Accommodation	48,761	2,311	-	51,072	-
	<u>616,943</u>	<u>433,066</u>	<u>-</u>	<u>1,050,009</u>	<u>444,922</u>

CARDIFF CITY FC COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

AUGUST 31, 2013

continued

4. Continued

	Restricted funds	Unrestricted funds	Governance	2013	7 months to 31.08.12
	£	£	£	£	£
Support costs allocated to activities:					
Salaries and wages	-	39,659	-	39,659	10,504
Staff pension	-	1,260	-	1,260	735
Payroll fees	-	1,800	-	1,800	2,587
Staff training	255	2,860	-	3,115	6,690
Postage, printing and stationery	976	14,048	-	15,024	3,511
Computer costs	-	1,930	-	1,930	243
Telephone	-	7,845	-	7,845	9,237
Office equipment	-	960	-	960	493
Vehicle hire	-	14,905	-	14,905	13,495
Motor running costs	101	28,926	-	29,027	12,975
Bank and paypal charges	32	687	-	719	791
Insurance	-	-	-	-	320
Depreciation	-	14,982	-	14,982	7,740
Audit and accountancy	-	-	5,160	5,160	1,700
Sundries	2,118	2,265	-	4,383	754
Subscriptions	-	-	-	-	120
Entertaining	-	-	-	-	52
Unit rental	-	-	-	-	7,000
Staff welfare	-	-	-	-	3,224
Exam fees	-	-	-	-	736
CRB checks	-	-	-	-	59
Disposal of assets	-	-	-	-	(153)
Repairs and maintenance	-	339	-	339	182
Bad debts	-	1,521	-	1,521	-
	<u>3,482</u>	<u>133,987</u>	<u>5,160</u>	<u>142,629</u>	<u>82,995</u>
Total resources expended	<u>620,425</u>	<u>567,053</u>	<u>5,160</u>	<u>1,192,638</u>	<u>527,917</u>

CARDIFF CITY FC COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

AUGUST 31, 2013

Continued

5. Incoming resources for the period

This is stated after charging.	2013 £	31 08 12 £
Depreciation	14,982	7,740
Auditors' remuneration	<u>3,000</u>	<u>1,700</u>

6. Staff costs and numbers

	2013 £	31 08 12 £
Staff costs were as follows		
Salaries and wages including social security costs	703,706	329,584
Pension contributions	<u>1,260</u>	<u>735</u>

No employee received emoluments of more than £60,000

The average weekly number of employees during the year was 53 (50 – 2012)

7. Trustees' remuneration

The trustees received no remuneration during the year and no expenses were reimbursed

8. Fixed assets

	Motor vehicles £	Equipment £	Computer equipment £	Total £
At September 1, 2012	19,500	8,656	33,105	61,261
Additions	-	2,083	11,302	13,385
Disposals	-	-	-	-
At August 31, 2013	<u>19,500</u>	<u>10,739</u>	<u>44,407</u>	<u>74,646</u>
Depreciation				
At September 1, 2012	5,133	5,002	20,452	30,587
Charge for the period	4,113	913	9,956	14,982
Disposals	-	-	-	-
At August 31, 2013	<u>9,246</u>	<u>5,915</u>	<u>30,408</u>	<u>45,569</u>
Net book value				
At August 31, 2013	<u>10,254</u>	<u>4,824</u>	<u>13,999</u>	<u>29,077</u>
Net book value				
At August 31, 2012	<u>14,367</u>	<u>3,654</u>	<u>12,653</u>	<u>30,674</u>

CARDIFF CITY FC COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

AUGUST 31, 2013

Continued

9. Debtors

	2013 £	31.08.12 £
Debtors	17,200	44,409
Sundry debtors	<u>5,920</u>	<u>7,943</u>
	<u>23,120</u>	<u>52,352</u>

10. Creditors: amounts falling due within one year

	2013 £	31.08.12 £
Creditors	60,921	-
Accruals	71,832	5,045
PAYE and national insurance	<u>14,217</u>	<u>13,163</u>
	<u>146,970</u>	<u>18,208</u>

11. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2013	Total Funds 31.08.12
Tangible fixed assets	29,077	-	29,077	30,674
Current assets	149,875	-	149,875	68,250
Current liabilities	(146,970)	-	(146,970)	(18,208)
Net assets	<u>31,982</u>	<u>-</u>	<u>31,982</u>	<u>80,716</u>

12. Unrestricted funds

	2013 £	31.08.12 £
Funds brought forward	80,716	87,754
Incoming resources	616,038	162,361
Resources expended	572,213	169,399
Transfers to restricted funds	<u>(92,559)</u>	<u>-</u>
Funds carried forward	<u>31,982</u>	<u>80,716</u>

CARDIFF CITY FC COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

AUGUST 31, 2013

Continued

13. Restricted funds

	At September 1 2012	Incoming resources	Resources expended	Transfers between funds	At August 31 2013
	£	£	£	£	£
Disability projects. Every Player Counts The Football League Trust	-	5,000	36,094	31,094	-
Education projects: All Skilled Up ¹	-	12,910	12,910	-	-
Learning through Sports Basic Skills Cymru	-	38,400	38,400	-	-
Central Training	-	39,050	39,050	-	-
E3 Plus After School Clubs	-	220	220	-	-
Futsal	-	290,372	317,318	26,946	-
Social Inclusion projects	-	15,531	38,277	22,746	-
Other projects:					
Recycling	-	37,500	37,500	-	-
The Prince's Trust	-	5,000	5,000	-	-
Healthy Living	-	7,200	7,200	-	-
n power					
What's Your Goal and Respect	-	14,000	14,000	-	-
Kids Cup and Girls Cup	-	1,323	1,323	-	-
New Directions	-	3,500	3,500	-	-
Welsh Football Trust	-	5,000	5,000	-	-
Malaysia student trip	-	52,860	64,633	11,773	-
	-	527,866	620,425	92,559	-

CARDIFF CITY FC COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

AUGUST 31, 2013

Continued

13. Purposes of Restricted Funds

Disability projects

Every Player Counts – funded by The Football League Trust seeks to encourage more disabled people to become involved in playing football.

All Skilled Up!

This is a literary project being carried out in partnership with the Football League Trust and Academi (Welsh Literature Promotion Agency) which aims to increase children's basic skills in reading, writing and speaking, using football as a learning tool

Learning Through Sport

Educational project funded by Basic Skills Cymru.

Central Training

Educational courses delivered on behalf of Central Training

E3 after school clubs

European funded after school activity sessions.

Futsal Educational programme

This programme provides a two year course which culminates in the students gaining a BTEC or Championship level football coaching qualification.

Social Inclusion

This initiative tackles anti-social behaviour, re-offending and homelessness including 'Street Games, Dad's Club and All Skilled Up sessions for G4S Care and Justice Services (UK).

Recycling project – Cleaning up the Game

A recycling project funded jointly by Rhondda Cynon Taf and the Football League Trust.

The Prince's Trust

The programme consists of a one-week full-time timetable based at Cardiff City Stadium There is a mixture of classroom and practical lessons which take part at the Gol Centre/House of Sport dependant on availability.

CARDIFF CITY FC COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

AUGUST 31, 2011

Continued

Healthy Living

This project aims to raise young people's awareness of the benefits of leading a fit and healthy lifestyle

npower

Funding for the Respect campaign and 'What's your Goal' project