

Unaudited Financial Statements
for the Year Ended 31 October 2020
for
X Runner Ltd

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for the Year Ended 31 October 2020**

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X Runner Ltd

Company Information
for the Year Ended 31 October 2020

DIRECTOR: S P Walker

REGISTERED OFFICE: 12 Darley Abbey Mills
Darley Abbey
Derby
Derbyshire
DE22 1DZ

REGISTERED NUMBER: 06799309 (England and Wales)

ACCOUNTANTS: A Butler & Co
12 Darley Abbey Mills
Darley Abbey
Derby
Derbyshire
DE22 1DZ

X Runner Ltd (Registered number: 06799309)

Abridged Balance Sheet
31 October 2020

	Notes	31.10.20 £	£	31.10.19 £	£
FIXED ASSETS					
Intangible assets	4		112		768
Tangible assets	5		<u>49,926</u>		<u>35,261</u>
			50,038		36,029
CURRENT ASSETS					
Stocks		1,500		1,642	
Debtors		154,261		61,376	
Cash at bank		<u>63,538</u>		<u>3,196</u>	
		219,299		66,214	
CREDITORS					
Amounts falling due within one year		<u>139,632</u>		<u>90,275</u>	
NET CURRENT ASSETS/(LIABILITIES)			79,667		(24,061)
TOTAL ASSETS LESS CURRENT LIABILITIES			129,705		11,968
CREDITORS					
Amounts falling due after more than one year			(50,000)		-
PROVISIONS FOR LIABILITIES			(9,486)		(6,814)
NET ASSETS			70,219		5,154
CAPITAL AND RESERVES					
Called up share capital			103		103
Retained earnings			<u>70,116</u>		<u>5,051</u>
SHAREHOLDERS' FUNDS			70,219		5,154

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Abridged Balance Sheet - continued
31 October 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 March 2021 and were signed by:

S P Walker - Director

Notes to the Financial Statements
for the Year Ended 31 October 2020

1. STATUTORY INFORMATION

X Runner Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Website

Website is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Tax is recognised in the Income Statement except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 November 2019	
and 31 October 2020	<u>3,560</u>
AMORTISATION	
At 1 November 2019	2,792
Amortisation for year	<u>656</u>
At 31 October 2020	<u>3,448</u>
NET BOOK VALUE	
At 31 October 2020	<u>112</u>
At 31 October 2019	<u>768</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 November 2019	100,156
Additions	<u>31,306</u>
At 31 October 2020	<u>131,462</u>
DEPRECIATION	
At 1 November 2019	64,895
Charge for year	<u>16,641</u>
At 31 October 2020	<u>81,536</u>
NET BOOK VALUE	
At 31 October 2020	<u>49,926</u>
At 31 October 2019	<u>35,261</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2020 and 31 October 2019:

	31.10.20 £	31.10.19 £
S P Walker		
Balance outstanding at start of year	34,598	-
Amounts advanced	15,172	39,338
Amounts repaid	(2,024)	(4,740)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>47,746</u>	<u>34,598</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.