

REGISTERED NUMBER: 06799309 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 October 2018
for
X Runner Ltd

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for the Year Ended 31 October 2018

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X Runner Ltd

Company Information
for the Year Ended 31 October 2018

DIRECTOR: S Walker

SECRETARY: S Walker

REGISTERED OFFICE: 12 Darley Abbey Mills
Darley Abbey
Derby
Derbyshire
DE22 1DZ

REGISTERED NUMBER: 06799309 (England and Wales)

ACCOUNTANTS: A Butler & Co
12 Darley Abbey Mills
Darley Abbey
Derby
Derbyshire
DE22 1DZ

X Runner Ltd (Registered number: 06799309)

Balance Sheet
31 October 2018

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Intangible assets	4		1,424		2,080
Tangible assets	5		<u>37,280</u>		<u>43,321</u>
			38,704		45,401
CURRENT ASSETS					
Stocks		13,804		16,579	
Debtors	6	16,185		16,484	
Cash at bank		<u>38,835</u>		<u>50,346</u>	
		68,824		83,409	
CREDITORS					
Amounts falling due within one year	7	<u>92,600</u>		<u>62,036</u>	
NET CURRENT (LIABILITIES)/ASSETS			(23,776)		21,373
TOTAL ASSETS LESS CURRENT LIABILITIES			14,928		66,774
PROVISIONS FOR LIABILITIES			<u>7,311</u>		<u>8,573</u>
NET ASSETS			<u>7,617</u>		<u>58,201</u>
CAPITAL AND RESERVES					
Called up share capital			103		103
Retained earnings			<u>7,514</u>		<u>58,098</u>
SHAREHOLDERS' FUNDS			<u>7,617</u>		<u>58,201</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

X Runner Ltd (Registered number: 06799309)

Balance Sheet - continued
31 October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 April 2019 and were signed by:

S Walker - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2018

1. STATUTORY INFORMATION

X Runner Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Website

Website is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Tax is recognised in the Income Statement except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill	Other intangibles	Totals
	£	£	£
COST			
At 1 November 2017 and 31 October 2018	<u>560</u>	<u>3,000</u>	<u>3,560</u>
AMORTISATION			
At 1 November 2017	280	1,200	1,480
Amortisation for year	<u>56</u>	<u>600</u>	<u>656</u>
At 31 October 2018	<u>336</u>	<u>1,800</u>	<u>2,136</u>
NET BOOK VALUE			
At 31 October 2018	<u>224</u>	<u>1,200</u>	<u>1,424</u>
At 31 October 2017	<u>280</u>	<u>1,800</u>	<u>2,080</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 November 2017	61,340	22,600	7,250	91,190
Additions	1,482	13,750	349	15,581
Disposals	-	(16,350)	-	(16,350)
At 31 October 2018	<u>62,822</u>	<u>20,000</u>	<u>7,599</u>	<u>90,421</u>
DEPRECIATION				
At 1 November 2017	31,362	11,426	5,081	47,869
Charge for year	7,865	3,931	629	12,425
Eliminated on disposal	-	(7,153)	-	(7,153)
At 31 October 2018	<u>39,227</u>	<u>8,204</u>	<u>5,710</u>	<u>53,141</u>
NET BOOK VALUE				
At 31 October 2018	<u>23,595</u>	<u>11,796</u>	<u>1,889</u>	<u>37,280</u>
At 31 October 2017	<u>29,978</u>	<u>11,174</u>	<u>2,169</u>	<u>43,321</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18	31.10.17
	£	£
Trade debtors	7,662	3,456
Directors' loan accounts	5,187	5,080
Prepayments	<u>3,336</u>	<u>7,948</u>
	<u>16,185</u>	<u>16,484</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18	31.10.17
	£	£
Trade creditors	11,253	3,540
Corporation Tax	20,865	18,937
PAYE	411	672
VAT	13,448	1,235
Accruals and deferred income	43,418	35,339
Accrued expenses	3,205	2,313
	<u>92,600</u>	<u>62,036</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.