Registered number
06799309

AAA Adventure Limited

Abbreviated Accounts

31 October 2014

AAA Adventure Limited

Registered number: 06799309

Abbreviated Balance Sheet

as at 31 October 2014

	Notes		2014		2013
			£		£
Fixed assets					
Intangible assets	2		448		504
Tangible assets	3		10,687		17,001
			11,135		17,505
Current assets					
Stocks		7,400		2,500	
Debtors		26,372		30,167	
Cash at bank and in hand		154,854		51,113	
		188,626		83,780	
Creditors: amounts falling due within one year		(137,264)		(68,704)	
Net current assets			51,362		15,076
Total assets less current liabilities			62,497		32,581
Provisions for liabilities			(2,137)		(3,400)
Net assets			60,360		29,181
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			60,260		29,081
Shareholder's funds			60,360		29,181

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr S P Walker

Director

Approved by the board on 12 February 2015

AAA Adventure Limited

Notes to the Abbreviated Accounts

for the year ended 31 October 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

	£
Cost	
At 1 November 2013	560
At 31 October 2014	560

Amortisation	
At 1 November 2013	56
Provided during the year	56
At 31 October 2014	112
Net book value	
At 31 October 2014	448
At 31 October 2013	504

3 Tangible fixed assets	**£**
Cost	
At 1 November 2013	28,486
Additions	6,250
Disposals	(12,000)
At 31 October 2014	22,736
Depreciation	
At 1 November 2013	11,485
Charge for the year	3,564
On disposals	(3,000)
At 31 October 2014	12,049
Net book value	
At 31 October 2014	10,687
At 31 October 2013	17,001

4 Share capital	**Nominal value**	**2014 Number**	**2014 £**	**2013 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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