

REGISTERED NUMBER: 06798919 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

INTERNATIONAL BOOK SERVICES (UK) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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INTERNATIONAL BOOK SERVICES (UK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTORS:	Herr M Maat Herr B J Maat
REGISTERED OFFICE:	Kingfisher House 11 Hoffmanns Way Chelmsford Essex CM1 1GU
REGISTERED NUMBER:	06798919 (England and Wales)
ACCOUNTANTS:	Lucentum Ltd Kingfisher House 11 Hoffmanns Way Chelmsford Essex CM1 1GU
BUSINESS ADDRESS:	Doublegate Lane Rawreth Wickford SS11 8UD

BALANCE SHEET
31 DECEMBER 2016

	Notes	31.12.16 £	31.12.15 £
CURRENT ASSETS			
Debtors	5	36,290	32,103
Cash at bank		<u>408,117</u>	<u>327,790</u>
		444,407	359,893
CREDITORS			
Amounts falling due within one year	6	<u>31,076</u>	<u>16,180</u>
NET CURRENT ASSETS		<u>413,331</u>	<u>343,713</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>413,331</u>	<u>343,713</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings		<u>413,231</u>	<u>343,613</u>
SHAREHOLDERS' FUNDS		<u>413,331</u>	<u>343,713</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2017 and were signed on its behalf by:

Herr M Maat - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

International Book Services (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of freight forwarding services, excluding value added tax. Turnover is recognised on an accruals basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

4. TANGIBLE FIXED ASSETS

		Computer equipment £
COST		
At 1 January 2016		
and 31 December 2016		<u>1,402</u>
DEPRECIATION		
At 1 January 2016		
and 31 December 2016		<u>1,402</u>
NET BOOK VALUE		
At 31 December 2016		<u>-</u>
At 31 December 2015		<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade debtors	36,290	29,282
Other debtors	-	2,821
	<u>36,290</u>	<u>32,103</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Tax	17,525	8,567
VAT	11,476	5,638
Other creditors	300	-
Accrued expenses	1,775	1,975
	<u>31,076</u>	<u>16,180</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.16	31.12.15
			£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

8. ULTIMATE CONTROLLING PARTY

Herr M Maat is the ultimate controlling party due to his 100% shareholding.

9. FIRST YEAR ADOPTION

There were no transitional adjustments due to adoption of FRS 102 (1A) during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.