

**Registered Number 06797554**

**Swift UK Pay Ltd**

**Abbreviated Accounts**

**31 March 2012**

**Swift UK Pay Ltd**

**Registered Number 06797554**

**Company Information**

**Registered Office:**

3 Kingfisher Close

Sawston

Cambridge

CB22 3JQ

Swift UK Pay Ltd

Registered Number 06797554

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	3,212	4,550
		<u>3,212</u>	<u>4,550</u>
<b>Current assets</b>			
Debtors		24,554	100
Cash at bank and in hand		54,063	685
Total current assets		<u>78,617</u>	<u>785</u>
<b>Creditors: amounts falling due within one year</b>		(70,968)	(3,165)
<b>Net current assets (liabilities)</b>		7,649	(2,380)
<b>Total assets less current liabilities</b>		<u>10,861</u>	<u>2,170</u>
<b>Total net assets (liabilities)</b>		<u>10,861</u>	<u>2,170</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		10,761	2,070
<b>Shareholders funds</b>		<u>10,861</u>	<u>2,170</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 December 2012

And signed on their behalf by:

**Mr T M Hallam, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles                      25% on reducing balance

Computer equipment              33% on cost

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 April 2011	-	6,200
At 31 March 2012	-	<u>6,200</u>
<b>Depreciation</b>		
At 01 April 2011		1,650
Charge for year	-	1,338
At 31 March 2012	-	<u>2,988</u>
<b>Net Book Value</b>		
At 31 March 2012		3,212
At 31 March 2011	-	<u>4,550</u>

3 **Share capital**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
100 Ordinary share capital shares of £1 each	100	100

**4 Transactions with  
directors**

At the balance sheet date Mr T Hallam owed the company £100 (2011:£100). No interest was charged on this balance (2011: £Nil) and there are no fixed repayment terms.