

Registered Number 06797318

NIGWELS LTD

Abbreviated Accounts

31 January 2012

NIGWELS LTD

Registered Number 06797318

Balance Sheet as at 31 January 2012

	Notes	2012	2011
		£	£
Called up share capital not paid		0	0
Fixed assets			
Tangible	2	<u>2,333</u>	<u>2,030</u>
Total fixed assets		2,333	2,030
Current assets			
Debtors			680
Cash at bank and in hand		550	3,703
Total current assets		<u>550</u>	<u>4,383</u>
Net current assets		550	4,383
Total assets less current liabilities		<u>2,883</u>	<u>6,413</u>
Creditors: amounts falling due after one year		(2,760)	(3,416)
Total net Assets (liabilities)		123	2,997
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>122</u>	<u>2,996</u>
Shareholders funds		<u>123</u>	<u>2,997</u>

- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2012

And signed on their behalf by:

Mr Nigel Ritchie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 January 2011	2,551
additions	1,325
disposals	
revaluations	
transfers	
At 31 January 2012	<u>3,876</u>
Depreciation	
At 31 January 2011	521
Charge for year	1,022
on disposals	
At 31 January 2012	<u>1,543</u>
Net Book Value	
At 31 January 2011	2,030
At 31 January 2012	<u>2,333</u>

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.