

REGISTERED NUMBER: 06796058 (England and Wales)

Abbreviated Accounts for the Year Ended 31 January 2012

for

1 Source Home Solutions Ltd

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for the Year Ended 31 January 2012**

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1 Source Home Solutions Ltd

**Company Information
for the Year Ended 31 January 2012**

DIRECTOR: G Ginn

SECRETARY: P W Ginn

REGISTERED OFFICE: 18 Falcon Ridge
Berkhamsted
Hertfordshire
HP4 2HJ

REGISTERED NUMBER: 06796058 (England and Wales)

ACCOUNTANTS: Tax and Figures LLP
The Coach House
77a Marlowes
Hemel Hempstead
Hertfordshire
HP1 1LF

1 Source Home Solutions Ltd (Registered number: 06796058)

**Abbreviated Balance Sheet
31 January 2012**

| | Notes | 2012 £ | £ | 2011 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 1,922 | | 11,539 |
| CURRENT ASSETS | | | | | |
| Stocks | | 17,759 | | 1,334 | |
| Debtors | | 19,815 | | 11,391 | |
| Cash at bank and in hand | | <u>40,306</u> | | <u>12,341</u> | |
| | | 77,880 | | 25,066 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>79,388</u> | | <u>33,421</u> | |
| NET CURRENT LIABILITIES | | | <u>(1,508)</u> | | <u>(8,355)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 414 | | 3,184 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>-</u> | | <u>82</u> |
| NET ASSETS | | | <u>414</u> | | <u>3,102</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | <u>412</u> | | <u>3,100</u> |
| SHAREHOLDERS' FUNDS | | | <u>414</u> | | <u>3,102</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

1 Source Home Solutions Ltd (Registered number: 06796058)

Abbreviated Balance Sheet - continued

31 January 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 January 2013 and were signed by:

G Ginn - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 20% on cost |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on cost |

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

1 Source Home Solutions Ltd (Registered number: 06796058)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2012

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|---------------|
| COST | |
| At 1 February 2011 | 16,653 |
| Disposals | (11,370) |
| At 31 January 2012 | <u>5,283</u> |
| DEPRECIATION | |
| At 1 February 2011 | 5,114 |
| Charge for year | 1,090 |
| Eliminated on disposal | (2,843) |
| At 31 January 2012 | <u>3,361</u> |
| NET BOOK VALUE | |
| At 31 January 2012 | <u>1,922</u> |
| At 31 January 2011 | <u>11,539</u> |

3. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | Nominal | 2012 | 2011 |
|----------------------------------|----------|---------|----------|----------|
| Number: | Class: | value: | £ | £ |
| 2 | Ordinary | £1 | <u>2</u> | <u>2</u> |

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
1 Source Home Solutions Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 1 Source Home Solutions Ltd for the year ended 31 January 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of 1 Source Home Solutions Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 1 Source Home Solutions Ltd and state those matters that we have agreed to state to the director of 1 Source Home Solutions Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that 1 Source Home Solutions Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 1 Source Home Solutions Ltd. You consider that 1 Source Home Solutions Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 1 Source Home Solutions Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tax and Figures LLP
The Coach House
77a Marlowes
Hemel Hempstead
Hertfordshire
HP1 1LF

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.