

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

AAM Enterprises Limited



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for the Year Ended 31 December 2012

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AAM Enterprises Limited

Company Information
for the Year Ended 31 December 2012

DIRECTOR

AA Masters

SECRETARY:

AA Masters

REGISTERED OFFICE

Unit K5 South Point
Clos Marian
Cardiff
CF10 4LQ

REGISTERED NUMBER

06795517 (England and Wales)

ACCOUNTANTS

John Price & Co Limited
18 Archer Road
Penarth
Vale of Glamorgan
CF64 3HW

Abbreviated Balance Sheet
31 December 2012

	Notes	31 12 12 £	£	31 12 11 £	£
FIXED ASSETS					
Tangible assets	2		137,874		160,290
CURRENT ASSETS					
Debtors		6,000		3,235	
Cash at bank		7,004		10,074	
		13,004		13,309	
CREDITORS					
Amounts falling due within one year		84,804		143,478	
NET CURRENT LIABILITIES			(71,800)		(130,169)
TOTAL ASSETS LESS CURRENT LIABILITIES			66,074		30,121
PROVISIONS FOR LIABILITIES			3,600		6,050
NET ASSETS			62,474		24,071
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			62,473		24,070
SHAREHOLDERS' FUNDS			62,474		24,071

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

AAM Enterprises Limited (Registered number 06795517)

Abbreviated Balance Sheet - continued

31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 23 August 2013 and were signed by

A handwritten signature in black ink, appearing to be 'AA Masters', written over a horizontal line.

AA Masters - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land	- not provided
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements

A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted

Research and development

Expenditure on research is written off to the profit and loss account in the year in which it is incurred

Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	174,822
Additions	1,279
Disposals	(26,745)
At 31 December 2012	149,356
DEPRECIATION	
At 1 January 2012	14,532
Charge for year	3,636
Eliminated on disposal	(6,686)
At 31 December 2012	11,482
NET BOOK VALUE	
At 31 December 2012	137,874
At 31 December 2011	160,290

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 12 12 £	31 12 11 £
1	Ordinary	1	1	1