

REGISTERED NUMBER 06795517 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2010

for

AAM Enterprises Limited

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AAM Enterprises Limited (Registered number 06795517)

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for the Year Ended 31 December 2010

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AAM Enterprises Limited

Company Information
for the Year Ended 31 December 2010

DIRECTOR:	AA Masters
SECRETARY:	AA Masters
REGISTERED OFFICE:	Unit K5 South Point Clos Marian Cardiff CF10 4LQ
REGISTERED NUMBER:	06795517 (England and Wales)
ACCOUNTANTS:	John Price & Co Limited 18 Archer Road Penarth Vale of Glamorgan CF64 3HW

AAM Enterprises Limited (Registered number 06795517)

Abbreviated Balance Sheet

31 December 2010

	Notes	31 12 10 £	£	31 12 09 £	£
FIXED ASSETS					
Tangible assets	2		153,496		25,838
CURRENT ASSETS					
Debtors		6,645		1,095	
Cash at bank		24,151		2,212	
		<u>30,796</u>		<u>3,307</u>	
CREDITORS					
Amounts falling due within one year		<u>183,109</u>		<u>36,680</u>	
NET CURRENT LIABILITIES			<u>(152,313)</u>		<u>(33,373)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,183		(7,535)
PROVISIONS FOR LIABILITIES			<u>250</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u><u>933</u></u>		<u><u>(7,535)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>932</u>		<u>(7,536)</u>
SHAREHOLDERS' FUNDS			<u><u>933</u></u>		<u><u>(7,535)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

AAM Enterprises Limited (Registered number 06795517)

Abbreviated Balance Sheet - continued
31 December 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 24 August 2011 and were signed by

A handwritten signature in black ink, appearing to be 'AA Masters', written over a horizontal line.

AA Masters - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land	- not provided
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements

A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted

Research and development

Expenditure on research is written off to the profit and loss account in the year in which it is incurred

Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2010

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	29,063
Additions	136,739
Disposals	(920)
At 31 December 2010	164,882
DEPRECIATION	
At 1 January 2010	3,225
Charge for year	8,230
Eliminated on disposal	(69)
At 31 December 2010	11,386
NET BOOK VALUE	
At 31 December 2010	153,496
At 31 December 2009	25,838

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 12 10 £	31 12 09 £
1	Ordinary	1	1	1

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
AAM Enterprises Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared

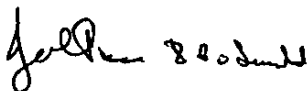
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AAM Enterprises Limited for the year ended 31 December 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of AAM Enterprises Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AAM Enterprises Limited and state those matters that we have agreed to state to the director of AAM Enterprises Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that AAM Enterprises Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AAM Enterprises Limited. You consider that AAM Enterprises Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AAM Enterprises Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



John Price & Co Limited
18 Archer Road
Penarth
Vale of Glamorgan

24 August 2011

This page does not form part of the abbreviated accounts