

Registered number
06794975

The Pop-Up Hotel Limited
Report and unaudited Financial Statements
31 July 2017

The Pop-Up Hotel Limited**Registered number:** 06794975**Balance sheet****as at 31 July 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	30,400	50,600
Investments		2	2
		<u>30,402</u>	<u>50,602</u>
Current assets			
Debtors	6	54,603	74,296
Cash at bank and in hand		304,884	12,534
		<u>359,487</u>	<u>86,830</u>
Creditors: amounts falling due within one year	7	(392,642)	(156,648)
Net current liabilities		<u>(33,155)</u>	<u>(69,818)</u>
Total assets less current liabilities		<u>(2,753)</u>	<u>(19,216)</u>
Creditors: amounts falling due after more than one year	8	(61,049)	(144,936)
Net liabilities		<u>(63,802)</u>	<u>(164,152)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(63,902)	(164,252)
Shareholder's funds		<u>(63,802)</u>	<u>(164,152)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and the option not to file the profit and loss account has been taken, under s444.

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the

Companies Act 2006 with respect to accounting records and the preparation of unaudited financial statements.

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Mr M J Sorrell

Director

Approved by the board on 30 April 2018

The Pop-Up Hotel Limited
Notes to the unaudited financial statements
for the year ended 31 July 2017

1 General Information

The Pop-Up Hotel Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is : Suit 6, Beaumont Buildings, Woodlands Road, Mere, Warminster, Wiltshire, England, BA12 6BT.

2 Accounting policies

Basis of preparation

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 Section 1A "Small Entities". "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption

These financial statements for the year ended 31 July 2017 are the first financial statements of the Company following the adoption of FRS 102. The date of transition to FRS 102 was 1 August 2015. The Company previously reported under old UK GAAP. The Company has made no measurement and recognition adjustments.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	4 years straight line
Fixture and fittings	4 years straight line
Office equipment	3 years straight line

Investments

Investments held as fixed assets are shown at cost less provision for impairment.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially

recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used.

Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

3 Average number of employees during the year

The average number of employees, including directors, during the year was as follows:

	2017	2016
	Number	Number
Number of employees	<u>6</u>	<u>7</u>

4 Tangible fixed assets

	Plant and machinery	Fixture and fittings	Office equipment	Total
	£	£	£	£
Cost				
At 1 August 2016	182,026	98,521	2,571	283,118
Additions	<u>1,541</u>	<u>-</u>	<u>829</u>	<u>2,370</u>
At 31 July 2017	183,567	98,521	3,400	285,488

Depreciation

At 1 August 2016	163,033	67,473	2,012	232,518
Charge for the year	8,985	12,874	711	22,570
At 31 July 2017	172,018	80,347	2,723	255,088

Net book value

At 31 July 2017	11,549	18,174	677	30,400
At 31 July 2016	18,993	31,048	559	50,600

5 Investments

**Investments in
subsidiary
undertakings**
£

Cost

At 1 August 2016 2

At 31 July 2017 2

The company holds 20% or more of the share capital of the following companies:

Company	Share held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
The Pop Up Motel Ltd	Ordinary	100	1	-
Secret Cayman Ltd	Ordinary	100	1	-

6 Debtors

2017
£

2016
£

Trade debtors	50,386	68,450
Other taxes and social security costs	-	1,825
Prepayments and accrued income	4,217	4,021
	54,603	74,296

7 Creditors: amounts falling due within one year

2017
£

2016
£

Bank loans and overdrafts	17,451	16,672
Trade creditors	161,391	134,850
Corporation tax	67	-
Other taxes and social security costs	22,312	3,362
Other creditors	191,421	1,764
	392,642	156,648

8 Creditors: amounts falling due after one year	2017	2016
	£	£
Bank loans	17,464	31,955
Director's loan account	43,585	112,981
	<u>61,049</u>	<u>144,936</u>

9 Related party transactions

Mr M J Sorrill

Director and shareholder

During the year, the director's current account of Mr M J Sorrill was credited with capital introduced of £13,793 and dividends of Nil and charged with drawings of £83,189. The balance owed to Mr M J Sorrill at 31 July 2017 was £43,585 (2016 : £112,981)

These amounts are interest free and there is no fixed repayment date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.