

**Registered No 6794121**

**PINECOVE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31<sup>st</sup> January 2015**



**PINECOVE LIMITED**

**Abbreviated Balance Sheet  
as at 31 January 2015**

	Note	31.01.2015		31.01.2014	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	2		357		900
<b>Current assets</b>					
Debtors	3	50,463		25	
Investment	1	45,941		42,790	
Cash at bank and in hand		<u>10,540</u>		<u>1,666</u>	
		106,944		44,481	
<b>Creditors: amounts falling due within one year</b>		<u>( 18,477)</u>		<u>(287)</u>	
<b>Net current assets</b>			88,467		44,194
<b>Creditors: amounts falling due after more than one year</b>					
Deferred Tax	1		(1,104)		(668)
<b>Net Assets</b>			<u>87,720</u>		<u>44,426</u>
<b>Capital and reserves</b>					
Called up share capital	4		1		1
Profit and Loss Account			87,719		44,425
<b>Shareholders' Funds</b>			<u>87,720</u> =====		<u>44,426</u> =====

The directors are satisfied that for the year ended 31<sup>st</sup> January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

  
P J Pilkington  
Director

Approved by the Board on 28<sup>th</sup> October 2015.

## **PINECOVE LIMITED**

### **Notes to the Abbreviated Accounts for the period ended 31 January 2015**

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#### **1 Accounting policies**

##### ***Accounting convention***

The financial statements have been prepared on a going concern basis, under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### ***Turnover***

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### ***Tangible fixed assets and depreciation***

Tangible fixed assets comprise Office Furniture

Depreciation is charged at 20% straight line

##### ***Cash flow***

The company has taken advantage of the exemption granted under FRS 1 and has not provided a cash flow statement as it is a small company.

##### ***Investments***

Investments are stated at their market value

##### ***Stock***

The company did not hold any stock at 31<sup>st</sup> January 2015.

##### ***Deferred Tax***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred taxation is calculated on a undiscounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

##### ***Pensions***

The company operates a defined contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

#### **2 Fixed Assets**

	£	
<b>Cost</b>		
At 1 February 2014 and 31 January 2015	2,717	
<b>Depreciation</b>		
At 1 February 2014	1,817	
Charge for the year	543	
	2,360	
<b>Net Book Value</b>		
As at 31 <sup>st</sup> January 2015	357	
As at 31 <sup>st</sup> January 2014	900	
	2015	2014
	£	£

#### **3 Debtor**

<b>Loan</b>	<b>50,463</b>	<b>0</b>
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**PINECOVE LIMITED**

**Notes to the Abbreviated Accounts. contd  
for the period ended 31 January 2015**

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**4 Share Capital**

Authorised 100 Ordinary Shares of £1 each	100	100
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Allotted, called up and fully paid	1	1
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