

Abbreviated Unaudited Accounts for the Year Ended 31 January 2015

for

Abel Associates Ltd

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for the Year Ended 31 January 2015

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Abel Associates Ltd

Company Information
for the Year Ended 31 January 2015

DIRECTOR:

A Belej

REGISTERED OFFICE:

Building 3
North London Business Park
Oakleigh Road South
London
N11 1GN

REGISTERED NUMBER:

06794106 (England and Wales)

ACCOUNTANTS:

ABEL Associates
Chartered Accountants
North London Business Park
Oakleigh Road South
London
N11 1GN

Abbreviated Balance Sheet
31 January 2015

	Notes	31.1.15 £	£	31.1.14 £	£
FIXED ASSETS					
Intangible assets	2		2,000		3,000
Tangible assets	3		<u>-</u>		<u>-</u>
			2,000		3,000
CURRENT ASSETS					
Debtors		35,297		24,380	
Cash at bank		<u>-</u>		<u>300</u>	
		35,297		24,680	
CREDITORS					
Amounts falling due within one year		<u>32,737</u>		<u>15,987</u>	
NET CURRENT ASSETS			<u>2,560</u>		<u>8,693</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,560</u>		<u>11,693</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>4,559</u>		<u>11,692</u>
SHAREHOLDERS' FUNDS			<u>4,560</u>		<u>11,693</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 October 2015 and were signed by:

A Belej - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced value of fees, excluding value added tax.

Goodwill

Goodwill, representing the cost of acquiring the business from the previous owner, is amortised over its estimated useful economic life of 8 years, on a straight line basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 50% on cost
Computer equipment	- 50% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2014 and 31 January 2015	<u>8,000</u>
AMORTISATION	
At 1 February 2014	5,000
Amortisation for year	<u>1,000</u>
At 31 January 2015	<u>6,000</u>
NET BOOK VALUE	
At 31 January 2015	<u>2,000</u>
At 31 January 2014	<u>3,000</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2014 and 31 January 2015	<u>460</u>
DEPRECIATION	
At 1 February 2014 and 31 January 2015	<u>460</u>
NET BOOK VALUE	
At 31 January 2015	<u>-</u>
At 31 January 2014	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.15 £	31.1.14 £
1	Ordinary	1	<u>1</u>	<u>1</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2015 and 31 January 2014:

	31.1.15 £	31.1.14 £
A Belej		
Balance outstanding at start of year	22,880	7,128
Amounts advanced	29,267	22,880
Amounts repaid	(30,000)	(7,128)
Balance outstanding at end of year	<u>22,147</u>	<u>22,880</u>

6. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

7. **ULTIMATE CONTROLLING PARTY**

Mr A Belej controls the company through a 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.