

Abbreviated Unaudited Accounts for the Year Ended 31 January 2013

for

Abel Associates Ltd

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for the Year Ended 31 January 2013

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**DIRECTOR:**

A Belej

**REGISTERED OFFICE:**

Building 3  
North London Business Park  
Oakleigh Road South  
London  
N11 1GN

**REGISTERED NUMBER:**

06794106 (England and Wales)

**ACCOUNTANTS:**

ABEL Associates  
Chartered Accountants  
North London Business Park  
Oakleigh Road South  
London  
N11 1GN

Abbreviated Balance Sheet

31 January 2013

	Notes	31.1.13 £	£	31.1.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		4,000		5,000
Tangible assets	3		-		34,430
			<u>4,000</u>		<u>39,430</u>
<b>CURRENT ASSETS</b>					
Debtors		8,903		650	
Cash at bank		-		97	
		<u>8,903</u>		<u>747</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>10,898</u>		<u>21,979</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,995)</u>		<u>(21,232)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,005		18,198
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		15,156
<b>NET ASSETS</b>			<u>2,005</u>		<u>3,042</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>2,004</u>		<u>3,041</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,005</u>		<u>3,042</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abel Associates Ltd (Registered number: 06794106)

Abbreviated Balance Sheet - continued  
31 January 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 October 2013 and were signed by:

A Belej - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the net invoiced value of fees, excluding value added tax.

**Goodwill**

Goodwill, representing the cost of acquiring the business from the previous owner, is amortised over its estimated useful economic life of 8 years, on a straight line basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 50% on cost
Computer equipment	- 50% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2012 and 31 January 2013	<u>8,000</u>
<b>AMORTISATION</b>	
At 1 February 2012	3,000
Amortisation for year	<u>1,000</u>
At 31 January 2013	<u>4,000</u>
<b>NET BOOK VALUE</b>	
At 31 January 2013	<u>4,000</u>
At 31 January 2012	<u>5,000</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2012	47,410
Disposals	(46,950)
At 31 January 2013	<u>460</u>
<b>DEPRECIATION</b>	
At 1 February 2012	12,980
Eliminated on disposal	(12,520)
At 31 January 2013	<u>460</u>
<b>NET BOOK VALUE</b>	
At 31 January 2013	<u>-</u>
At 31 January 2012	<u>34,430</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.13 £	31.1.12 £
1	Ordinary	1	<u>1</u>	<u>1</u>

5. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 January 2013 and 31 January 2012:

	31.1.13 £	31.1.12 £
<b>A Belej</b>		
Balance outstanding at start of year	-	-
Amounts advanced	7,128	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>7,128</u>	<u>-</u>

6. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

7. **ULTIMATE CONTROLLING PARTY**

Mr A Belej controls the company through a 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.