

**Registered Number 06794106**

**Abel Associates Ltd**

**Abbreviated Accounts**

**31 January 2012**

**Abel Associates Ltd**

**Registered Number 06794106**

**Company Information**

**Registered Office:**

16 The Grangeway  
Winchmore Hill  
London  
N21 2HG

Abel Associates Ltd

Registered Number 06794106

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible	2	5,000	6,000
Tangible	3	34,430	43,820
		<u>39,430</u>	<u>49,820</u>
<b>Current assets</b>			
Debtors		7,468	450
Cash at bank and in hand		97	72
Total current assets		<u>7,565</u>	<u>522</u>
<b>Creditors: amounts falling due within one year</b>		(24,579)	(20,493)
<b>Net current assets (liabilities)</b>		(17,014)	(19,971)
<b>Total assets less current liabilities</b>		<u>22,416</u>	<u>29,849</u>
<b>Creditors: amounts falling due after more than one year</b>		(15,156)	(26,222)
<b>Total net assets (liabilities)</b>		<u>7,260</u>	<u>3,627</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		7,259	3,626
<b>Shareholders funds</b>		<u>7,260</u>	<u>3,627</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 November 2012

And signed on their behalf by:

**A Belej, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 January 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the net invoiced value of fees, and rentals from assets, excluding value added tax.

**Goodwill**

Goodwill, representing the cost of acquiring the business from the previous owner, is amortised over its estimated useful economic life of 8 years, on a straight line basis.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase**

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the lease at a constant proportion of the outstanding balance of capital repayments.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Fixtures and fittings	50% on cost
Computer equipment	50% on cost

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 February 2011	<u>8,000</u>
At 31 January 2012	<u>8,000</u>

**Amortisation**

At 01 February 2011	2,000
Charge for year	<u>1,000</u>
At 31 January 2012	<u>3,000</u>

**Net Book Value**

	At 31 January 2012	5,000	
	At 31 January 2011	<u>6,000</u>	
3	<b>Tangible fixed assets</b>		
			<b>Total</b>
	<b>Cost</b>		<b>£</b>
	At 01 February 2011	-	<u>47,410</u>
	At 31 January 2012	-	<u>47,410</u>
	<b>Depreciation</b>		
	At 01 February 2011		3,590
	Charge for year	-	<u>9,390</u>
	At 31 January 2012	-	<u>12,980</u>
	<b>Net Book Value</b>		
	At 31 January 2012		34,430
	At 31 January 2011	-	<u>43,820</u>
4	<b>Share capital</b>		

	2012	2011
	£	£
<b>Allotted, called up and fully paid:</b>		
1 Ordinary shares of £1 each	1	1

5 **Transactions with directors**

A Belej had a loan during the year. The balance at 31 January 2012 was £6,818 (1 February 2011 - £-), £6,818 was advanced during the year.

6 **ULTIMATE CONTROLLING PARTY**

Mr A Belej controls the company through a 100% shareholding.