

Registered Number 06793893

CREDIT FLIP LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	-	33,678
Investments		-	-
		<u>-</u>	<u>33,678</u>
Current assets			
Stocks		-	6,474
Debtors		-	178,554
Investments		-	-
Cash at bank and in hand		7	96,209
		<u>7</u>	<u>281,237</u>
Prepayments and accrued income		162,220	-
Creditors: amounts falling due within one year		(1,025)	(62,166)
Net current assets (liabilities)		<u>161,202</u>	<u>219,071</u>
Total assets less current liabilities		<u>161,202</u>	<u>252,749</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	(6,736)
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>161,202</u>	<u>246,013</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		160,202	245,013
Shareholders' funds		<u>161,202</u>	<u>246,013</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 September 2014

And signed on their behalf by:

Pearse Flynn, Director

Nancy Reid, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is calculated so as to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Fixtures & fittings - 10% - 20% per annum on cost

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	48,798
Additions	-
Disposals	(9,925)
Revaluations	-
Transfers	-
At 31 December 2013	<u>38,873</u>
Depreciation	
At 1 January 2013	15,120
Charge for the year	23,753
On disposals	-
At 31 December 2013	<u>38,873</u>
Net book values	
At 31 December 2013	<u>0</u>
At 31 December 2012	<u>33,678</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
650 A Ordinary shares of £1 each	650	650
350 B Ordinary shares of £1 each	350	350

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.