

Registered Number 06793703

ONE MEAN BEAN LIMITED

Abbreviated Accounts

31 January 2012

ONE MEAN BEAN LIMITED

Registered Number 06793703

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		6,972		10,357
Total fixed assets			6,972		10,357
Current assets					
Stocks		2,500		2,500	
Cash at bank and in hand		3,644		2,562	
Total current assets		<u>6,144</u>		<u>5,062</u>	
Creditors: amounts falling due within one year		(17,526)		(22,284)	
Net current assets			(11,382)		(17,222)
Total assets less current liabilities			<u>(4,410)</u>		<u>(6,865)</u>
Total net Assets (liabilities)			(4,410)		(6,865)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			<u>(4,411)</u>		<u>(6,866)</u>
Shareholders funds			<u>(4,410)</u>		<u>(6,865)</u>

- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 July 2012

And signed on their behalf by:

Mr M J Borrageiro, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Catering Units	20.00% Straight Line
Equipment	20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 January 2011	17,259
additions	82
disposals	
revaluations	
transfers	
At 31 January 2012	<u>17,341</u>
Depreciation	
At 31 January 2011	6,902
Charge for year	3,467
on disposals	
At 31 January 2012	<u>10,369</u>
Net Book Value	
At 31 January 2011	10,357
At 31 January 2012	<u>6,972</u>

3 Transactions with directors

There is a balance owed to the Directors of £ 15,568 (2011: £20,783). There are no fixed repayment terms and no interest charged.

3 Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences

will reverse.