

REGISTERED NUMBER: 06793590 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 August 2017
for
1 TO 4 CHAPEL HOUSE LTD**

Kelsall Steele Ltd
Chartered Accountants
Woodlands Court
Truro Business Park
Truro
Cornwall
TR4 9NH

**Contents of the Financial Statements
for the year ended 31 August 2017**

	Page
Company Information	1
Chartered Accountants' Report	2
Balance Sheet	3 to 4
Notes to the Financial Statements	5 to 6

1 TO 4 CHAPEL HOUSE LTD

**Company Information
for the year ended 31 August 2017**

DIRECTORS: AFG Richards
P J Lanc
J Patteson-Ball
R E Ward-Owens

SECRETARY: R E Ward-Owens

REGISTERED OFFICE: Trengove Farm Cot Road
Illogan
Redruth
Cornwall
TR16 4PU

REGISTERED NUMBER: 06793590 (England and Wales)

ACCOUNTANTS: Kelsall Steele Ltd
Chartered Accountants
Woodlands Court
Truro Business Park
Truro
Cornwall
TR4 9NH

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
1 To 4 Chapel House Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 1 To 4 Chapel House Ltd for the year ended 31 August 2017 which comprise the Statement of Comprehensive Income, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of 1 To 4 Chapel House Ltd, as a body, in accordance with the terms of our engagement letter dated 7 August 2014. Our work has been undertaken solely to prepare for your approval the financial statements of 1 To 4 Chapel House Ltd and state those matters that we have agreed to state to the Board of Directors of 1 To 4 Chapel House Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1 To 4 Chapel House Ltd Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 1 To 4 Chapel House Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 1 To 4 Chapel House Ltd. You consider that 1 To 4 Chapel House Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 1 To 4 Chapel House Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kelsall Steele Ltd
Chartered Accountants
Woodlands Court
Truro Business Park
Truro
Cornwall
TR4 9NH

5 December 2017

Balance Sheet
31 August 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	3	1,364	1,348
Cash at bank and in hand		<u>4,999</u>	<u>4,804</u>
		6,363	6,152
CREDITORS			
Amounts falling due within one year	4	<u>339</u>	<u>329</u>
NET CURRENT ASSETS		<u>6,024</u>	<u>5,823</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,024</u>	<u>5,823</u>
CAPITAL AND RESERVES			
Called up share capital		4	4
Capital Maintenance Reserve		4,459	4,258
Retained earnings		<u>1,561</u>	<u>1,561</u>
SHAREHOLDERS' FUNDS		<u>6,024</u>	<u>5,823</u>

The notes on pages 5 to 6 form part of these financial statements

**Balance Sheet - continued
31 August 2017**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 December 2017 and were signed on its behalf by:

AFG Richards - Director

**Notes to the Financial Statements
for the year ended 31 August 2017**

1. STATUTORY INFORMATION

1 To 4 Chapel House Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention except for the modification to a fair value basis for certain financial instruments as specified in the accounting policies below.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound sterling.

The directors, after making enquiries and having considered the company's business, its financial plans and the facilities available to finance the business, have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the going concern basis is adopted in preparing the financial statements.

Turnover

Turnover represents income from maintenance fees and ground rents received during the year.

Financial instruments

The company has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments" of FRS to all of its financial instruments.

Financial assets and liabilities are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are classified into specified categories. The classification depends on the nature and purpose of the financial asset or liability and is determined at the time of recognition.

Basic financial assets, which include trade and other receivables, including staff loans and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitute a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, which include trade and other payables are initially measured at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Other financial assets and / or liabilities, which include forward contracts are initially measured at their fair value, which is normally the transaction price and are subsequently carried at fair value with all changes being recognised in the profit or loss.

Financial liabilities are decolonised when, and only when, the company's obligations are discharged, cancelled, or they expire.

Notes to the Financial Statements - continued
for the year ended 31 August 2017

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	179	179
Prepayments	1,155	1,129
Accrued Ground Rent	30	40
	<u>1,364</u>	<u>1,348</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Accrued expenses	<u>339</u>	<u>329</u>

5. **RELATED PARTY DISCLOSURES**

During the year maintenance fees, ground rent and contributions to the capital maintenance reserve were received from the company "L & A Builders Limited", a company in which the director AFG Richards is also a Director. This income totalled £1,020 (2016: £1,020) and was in relation to the property at Chapel House which is owned by "L&A Builders Limited".

At the year end the company was owed £175 (2016 : £175), by "L & A Builders Limited", as disclosed within Debtors:Amounts Falling Due Within One Year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.