REGISTERED NUMBER: 06793552 (England and Wales)

**Unaudited Financial Statements**

**for the Year Ended 31 January 2020**

**for**

**The Concorde Hotel Ltd**

Advoco
Chartered Certified Accountants
Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

## Contents of the Financial Statements for the Year Ended 31 January 2020

**The Concorde Hotel Ltd**

**Company Information**
**for the Year Ended 31 January 2020**

| | |
|---|---|
| **DIRECTOR:** | Mrs C A J Weaver |
| **REGISTERED OFFICE:** | 14a Albany Road<br>Weymouth<br>Dorset<br>DT4 9TH |
| **REGISTERED NUMBER:** | 06793552 (England and Wales) |
| **ACCOUNTANTS:** | Advoco<br>Chartered Certified Accountants<br>Chartered Tax Advisers<br>14a Albany Road<br>Weymouth<br>Dorset<br>DT4 9TH |

## Abridged Balance Sheet
## 31 January 2020

| | Notes | 2020 £ | 2020 £ | 2019 £ | 2019 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Intangible assets | 4 | | 398,940 | | 398,940 |
| Tangible assets | 5 | | 35,103 | | 41,297 |
| | | | 434,043 | | 440,237 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 120 | | 90 | |
| Debtors | | 778 | | 48 | |
| Cash at bank and in hand | | 69,122 | | 36,885 | |
| | | 70,020 | | 37,023 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 317,825 | | 347,341 | |
| **NET CURRENT LIABILITIES** | | | (247,805) | | (310,318) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 186,238 | | 129,919 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | | | 151,570 | | 86,704 |
| **NET ASSETS** | | | 34,668 | | 43,215 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 6 | | 100 | | 100 |
| Retained earnings | 7 | | 34,568 | | 43,115 |
| **SHAREHOLDERS' FUNDS** | | | 34,668 | | 43,215 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements


continued...

## Abridged Balance Sheet - continued
## 31 January 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 January 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 January 2021 and were signed by:

Mrs C A J Weaver - Director

**Notes to the Financial Statements**
**for the Year Ended 31 January 2020**

1. **STATUTORY INFORMATION**

The Concorde Hotel Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Director's of the Company have agreed not to withdraw the funds that they are owed by the Company to the detriment of the Company's other creditors. As a result the Company is considered to be a going concern and so accordingly the accounts have been prepared on this basis.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Plant and machinery | - 15% on reducing balance |
| Computer equipment | - 33% on cost |

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2019 - 11 ) .



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## 4. INTANGIBLE FIXED ASSETS

| | Totals £ |
|---|---|
| **COST** | |
| At 1 February 2019 | |
| and 31 January 2020 | 415,563 |
| **AMORTISATION** | |
| At 1 February 2019 | |
| and 31 January 2020 | 16,623 |
| **NET BOOK VALUE** | |
| At 31 January 2020 | 398,940 |
| At 31 January 2019 | 398,940 |

## 5. TANGIBLE FIXED ASSETS

| | Totals £ |
|---|---|
| **COST** | |
| At 1 February 2019 | |
| and 31 January 2020 | 117,496 |
| **DEPRECIATION** | |
| At 1 February 2019 | 76,199 |
| Charge for year | 6,194 |
| At 31 January 2020 | 82,393 |
| **NET BOOK VALUE** | |
| At 31 January 2020 | 35,103 |
| At 31 January 2019 | 41,297 |

## 6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2020 £ | 2019 £ |
|---|---|---|---|---|
| 100 | Ordinary | £1.00 | 100 | 100 |

## 7. RESERVES

| | Retained earnings £ |
|---|---|
| At 1 February 2019 | 43,115 |
| Deficit for the year | (8,547) |
| At 31 January 2020 | 34,568 |